

From: [Naylor, Norma](#)
To: [Josee Smith](#), [Stephanie Terry](#), [Terri Tami](#)
Cc: [Christina Bissell](#), [Helen Conner](#), [Bibi Kelly](#)
Subject: M&C 60MYH2O SCRAPPED METERS PROCEEDS
Date: Tuesday, May 21, 2022 7:16:54 AM
Attachments: [jnas001.png](#)

Good morning Stephanie and Terri,

I just want to make sure we agree that the language in this M&C will stay as is. That it will allow us to transfer the actual proceeds received from Operating to Capital. We will not move the entire \$1,200,000.00 as they are no longer available.

Danny will make the appropriate entry to recognize the actual proceeds and the transfer out when he gets the final invoice from Aqua Metric.

Thanks,

(This is a read only summary view of the M&C.)

City of Fort Worth, Texas
Mayor and Council Communication

DATE: 06/28/22

LOG NAME: 60MYH2O SCRAPPED METERS PROCEEDS

CONSENT: Consent

SUBJECT

(ALL) Adopt the Attached Appropriation Ordinance in an Amount up to \$1,200,000.00 for the Proceeds Related to the Sale of Scrapped Water Meters

RECOMMENDATION:

It is recommended that City Council adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Water & Sewer Fund, in the amount of up to \$1,200,000.00, from available funds, for the purpose of transferring to the Water and Sewer Capital Projects Fund to fund the Advanced Metering Infrastructure project (City Project No. C02715).

DISCUSSION:

On May 17, 2016, Mayor and Council Communication (M&C) C-27726, the City Council authorized a contract with Aqua Metric Sales Company, a registered d/b/a of Thirkettle Corporation (Aqua Metric), in the amount of \$11,783,697.00 to implement planning and initial implementation of the MyH2O Program. On May 15, 2019, M&C C-28695, the City Council authorized an amendment to City Secretary Contract (CSC) No. 48301 in the amount of \$58,057,734.00 with Aqua Metric for the full City-wide deployment of advanced metering infrastructure for a revised contract amount of \$69,841,431.00. On June 22, 2021, M&C 21-0466, the City Council authorized an amendment in the amount of \$3,639,531.00 to CSC No. 48301 for a total revised contract amount of \$73,480,962.00.

This contract included the sale of scrap material that has been recognized by AquaMetric as a credit in their invoices. On January 11, 2022, M&C 22-0043 appropriated the proceeds of the sale of scrap directly into the capital project. This M&C will allow the city to properly recognize the proceeds of the sale of scrap meter into the operating fund to allow the funds to be formally transferred to the capital project. The amount of the contract (\$73,480,962.00) will not change and no additional funding is needed. The estimated amount of scrap meters proceeds is \$1,200,000.00.



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