

Mayor and Council Communication

DATE: 04/22/25

M&C FILE NUMBER: M&C 25-0362

LOG NAME: 17EDPAPOLICY2025

SUBJECT

(ALL) Adopt Resolution Amending Certain Portions of the Chapter 380 Economic Development Program Policy

RECOMMENDATION:

It is recommended that the City Council adopt the attached resolution amending certain portions of the Chapter 380 Economic Development Program Policy.

DISCUSSION:

Chapter 380 of the Texas Local Government Code authorizes the governing body of a municipality to establish and provide for the administration of one or more programs for making loans and grants of public money and providing personnel and services of the municipality to promote state or local economic development and to stimulate business and commercial activity in the municipality (a Chapter 380 Economic Development Program). The City of Fort Worth first established a Chapter 380 Economic Development Program on January 30, 2001 pursuant to Resolution No. 2704, which was continued and expanded on March 10, 2009 pursuant to Resolution No. 3716-03-2009.

On January 29, 2019 the City Council adopted Resolution No. 5039-01-2019 (Mayor & Council Communication (M&C) G-19463) to establish a more detailed policy governing the Economic Development Program under Chapter 380 (Policy). The City Council amended the Policy on June 16, 2020 (Resolution No. 5241-06-2020), January 26, 2021 (Resolution No. 5338-01-2021), March 21, 2023 (Resolution No. 5722-03-2023).

Staff recommends amending the Policy further to make certain revisions relating to the following:

- Increase the minimum required average salary from \$55,000.00 to \$60,000.00;
- Require certain proof of project funding;
- Update the list of Fort Worth Target Areas;
- Remove certain unused or obsolete programs and provisions; and
- Other general updates and clarifications.

Staff recommends amending the Policy as outlined above. A copy of the amended Policy is attached. Once adopted, the amended Policy will be effective on April 23, 2025.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of the above recommendation will have no material effect on City funds.

Submitted for City Manager's Office by: Jessica McEachern 5804

Originating Business Unit Head: Kevin Gunn 2015

Additional Information Contact: Michael Hennig 6024

Expedited