

Mayor and Council Communication

DATE: 04/23/24

M&C FILE NUMBER: M&C 24-0332

LOG NAME: 20BRYANT IRVIN RD & OAKMONT BLVD TRANSPORTATION IMPACT FEES

SUBJECT

(CD 6) Adopt Appropriation Ordinances in the Collective Amount of \$578,786.00 to Provide Additional Funding for the Bryant Irvin Road at Oakmont Boulevard Intersection Improvement Project and Amend the Fiscal Years 2024-2028 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Transportation Impact Fee Capital Fund in the amount of \$502,626.00 from available Transportation Impact Fees and Interest Earnings within the Revenue – Service Area W – Transportation Impact Fees project (City Project No. UN9925) for the purpose of funding the Bryant Irvin Road at Oakmont Boulevard Intersection Improvement project (City Project No. 103307);
2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Transportation Impact Fee Cap Legacy Fund in the amount of \$76,160.00 from available Interest Earnings within the Revenue – Service Area W – Transportation Impact Fees project (City Project No. UN9925) for the purpose of funding the Bryant Irvin Road at Oakmont Boulevard Intersection Improvement project (City Project No. 103307); and
3. Amend the Fiscal Years 2024-2028 Capital Improvement Program.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to appropriate eligible Transportation Impact Fee funding to supplement existing funding for the Bryant Irvin Road at Oakmont Boulevard Intersection Improvement project (City Project No. 103307). The scope of this project includes traffic signal rebuild, intersection improvements including construction of an additional westbound left turn lane, median modifications, accessible pedestrian signals (APS), and Americans with Disabilities Act (ADA) ramps at the intersection of Bryant Irvin Road and Oakmont Boulevard. With the increase in prices for construction materials, current market conditions, and supply chain issues, the construction cost has increased considerably from the planning estimate. The funding appropriated in this M&C will be used for the construction of the improvements at Bryant Irvin Road at Oakmont Boulevard to accommodate new development in the area.

The following table summarizes the funding for the Bryant Irvin Road at Oakmont Boulevard project:

Fund	Existing Funding	Additional Funding	Project Total
34027 - 2022 Bond Program	\$1,700,000.00	\$0.00	\$1,700,000.00
30108 - Transportation Impact Fee Cap	\$714,000.00	\$502,626.00	\$1,216,626.00
39008 - Trans Impact Fee Cap Legacy	\$0.00	\$76,160.00	\$76,160.00
Project Total	\$2,414,000.00	\$578,786.00	\$2,992,786.00

Funding for this project was not included in the Fiscal Years 2024-2028 Capital Improvement Program (CIP) because the project and funding sources were unknown at the time of its development. This action in this M&C will amend the Fiscal Years 2024-2028 Capital Improvement Program as approved in connection with Ordinance 26453-09-2023.

Funding is budgeted in the Transportation Impact Fee Cap and the Trans Impact Fee Cap Legacy Funds for the purpose of funding the Bryant Irvin Rd at Oakmont BI project.

This project is located in COUNCIL DISTRICT 6.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the REVENUE – SA W – Trans Imp Fees project within the Transportation Impact Fee Cap Fund and the Trans Impact Fee Cap Legacy Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the Transportation Impact Fee Cap Fund and the Trans Impact Fee Cap Legacy Fund

for the Bryant Irvin Rd at Oakmont Bl project. Prior to any expenditure being incurred, the Transportation and Public Works Department has the responsibility to validate the availability of funds.

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