

# A Resolution

NO. \_\_\_\_\_

**PROVIDING THAT THE CITY OF FORT WORTH ("CITY")  
ELECTS TO BE ELIGIBLE TO PARTICIPATE IN TAX ABATEMENT  
AUTHORIZED BY CHAPTER 312 OF THE TEXAS TAX CODE AND  
ESTABLISHING A TAX ABATEMENT POLICY GOVERNING  
CERTAIN TAX ABATEMENT AGREEMENTS**

**WHEREAS**, a municipality may enter into tax abatement agreements authorized by Chapter 312 of the Texas Tax Code ("Code") only if the governing body of the municipality has previously adopted a resolution stating that the municipality elects to be eligible to participate in tax abatement and has established guidelines and criteria governing tax abatement agreements ("Tax Abatement Policy"); and

**WHEREAS**, pursuant to the Code, a Tax Abatement Policy is effective for two (2) years from the date of its adoption; and

**WHEREAS**, the City Council's Tax Abatement Policy for all tax abatements other than those granted pursuant to the Neighborhood Empowerment Zone Policy (Resolution No. 5040-01-2019) will expire on January 28, 2021;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:**

Section 1. That the City hereby elects to be eligible to participate in tax abatement in accordance with Chapter 312 of the Code.

Section 2. That the City hereby adopts the Tax Abatement Policy attached hereto as Exhibit "A", which constitutes the guidelines, criteria, and procedures governing tax abatement agreements entered into by the City (other than those granted pursuant to the Neighborhood Empowerment Zone Policy), to be effective from January 29, 2021 through January 28, 2023, unless earlier amended or repealed as required by the Code, as amended.

Section 3. That this Tax Abatement Policy, as it may subsequently be amended, will expressly govern all tax abatement agreements entered into by the City (other than those granted pursuant to the Neighborhood Empowerment Zone Policy) during the period in which this Tax Abatement Policy is in effect.

Adopted this 29<sup>th</sup> day of **January** 2021.

ATTEST:

By: \_\_\_\_\_

Mary Kayser, City Secretary

**EXHIBIT A**  
**GENERAL TAX ABATEMENT POLICY**