

City of Fort Worth
Five Year Service Plan FY24-FY28
Public Improvement District No. 20 - East Lancaster

	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES					
PID Assessments	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
Total Budgeted Revenues	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
Use of Fund Balance	-	-	-	-	-
Total Funds Available for Use	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
EXPENSES					
Management Fee	\$ 19,590	\$ 19,981	\$ 20,381	\$ 20,788	\$ 21,203
City Administrative Fee	6,674	6,808	6,944	7,083	7,224
Security	275,000	286,000	297,440	309,338	321,711
Community Marketing/Events	3,200	3,200	3,200	3,200	3,200
Audit/Annual Review	3,000	3,000	3,000	3,000	3,000
Communications	3,000	3,000	3,000	3,000	3,000
Total Budgeted Expenses	\$ 310,464	\$ 321,989	\$ 333,964	\$ 346,408	\$ 359,338
Contribution to Fund Balance	23,240	-	18,390	7,721	-
Total Expenses	333,704	340,378	347,186	354,129	361,212
Net Change in Fund Balance	\$ 23,240	\$ 18,390	\$ 13,221	\$ 7,721	\$ 1,874
Estimated Fund Balance, Beginning of Year	50,871	74,111	92,500	105,722	113,443
Estimated Fund Balance, End of Year	74,111	92,500	105,722	113,443	115,316
Reserve Requirement	53,675	55,672	57,746	57,746	59,902
Over (Under) Reserve	\$ 20,435	\$ 36,828	\$ 47,975	\$ 55,696	\$ 55,415

*FY2024 Assessment Rate = \$.266

Expense (Service Plan Detail)	FY24 Expense Amount (\$)	Notes:
Management Fee		
Salaries and Benefits; payroll tax, group health, payroll flex, workers comp etc	\$ 7,865.00	Requesting 10% increase in management fee for 23
Accounting and Administrative Support	\$ 8,800.00	24 due to inflation
Computer support and office equipment; leased office equipment, telephone, fax, cable, contract labor	\$ 385.00	
Office supplies and admin support	\$ 2,000.00	
Office rent and parking	\$ 540.00	
Total:	\$ 19,590.00	
Security		
Hourly rate, pay increase, and increase in fuel expenses.	\$ 275,000.00	Shows an increase due to hourly charge of security patrols with uptick in crime, and increase in fuel expenses. Contract through TIS.
Total:	\$ 275,000.00	
Community Marketing/Events		
Annual Meeting Expense	\$ 3,200.00	Annual meeting cost for providing appetizers and beverages at an in person meeting plus event for proposed new apartments/transportation
Total:	\$ 3,200.00	
Communications		
Mailings: \$2,000 (annual meeting notice; \$35 set up fee plus printing and mailing costs) Website Maintenance: (hosting renewal, monthly web hosting, \$100/hr web design)	\$ 3,000.00	
Total:	\$ 3,000.00	
City Audit		
City Audit	\$ 2,500.00	Conducted by City
Total:	\$ 3,000.00	
City Administrative Fee		
2% fee per PID Policy	\$ 6,071.00	
Total:	\$ 6,674.00	
Grand Total:	\$ 310,464.00	

Please use this formatted template when providing supporting detail

- Each line item in your SAP should be separated out into it's own category with a detailed summary and dollar amount.
- Adjust as needed with information specific to your SAP.
- This template is to demonstrate the level of detail and breakout we are asking for within each category. Please adjust accordingly.