

A Resolution

NO. _____

AUTHORIZING AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD IN THE AMOUNT UP TO \$90,000,000.00 FROM THE FLOOD INFRASTRUCTURE FUND FOR THE UPPER LEBOW CHANNEL FLOOD MITIGATION PROJECT; DESIGNATING AN AUTHORIZED REPRESENTATIVE; AND AUTHORIZING RELATED ACTIONS AND FINDINGS

WHEREAS, the Texas Water Development Board, as approved by the state Legislature and Texas voters through a constitutional amendment, manages the Flood Infrastructure Fund; and

WHEREAS, the Flood Infrastructure Fund provides financial assistance in the form of grants and loans for flood control, flood mitigation, and drainage projects; and

WHEREAS, the City of Fort Worth, Texas (the “City”) deems it necessary to apply to the Texas Water Development Board for financial assistance in an amount up to \$90,000,000.00 for the Upper Lebow Channel Flood Mitigation project, which will consist of multiple phases and will mitigate flooding conditions through replacement of the existing earthen channel section with a wider and deeper channel, larger culverts under each roadway crossing and a detention pond at Long Avenue; and

WHEREAS, the City Council desires to authorize the submission of an application for financial assistance to the Board under one or more programs for which it would be eligible to receive funding, including the Flood Infrastructure Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

Section 1. The City Manager, or their duly authorized designee, is hereby approved and authorized to make an application to the Texas Water Development Board seeking financial assistance in an amount up to \$90,000,000.00 to provide funding for the Upper Lebow Channel Flood Mitigation Project;

Section 2. That the City Manager, or their duly authorized designee, be and is hereby designated the authorized representative of the City of Fort Worth for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board;

Section 3. That the City Manager, or their duly authorized designee, together with the City’s Bond Counsel, Financial Advisors, and Consulting Engineers named in such application, are hereby authorized to appear before the Texas Water Development Board in support of such application and project;

Section 4. A certified copy of this Resolution shall be attached to the application for financial assistance herein authorized to be prepared and submitted to the Texas Water Development Board; and

Section 5. It is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

Adopted this ____ day of April, 2024.

ATTEST:

By: _____

Jannette S. Goodall, City Secretary