

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE FISCAL YEAR 2022-2023 BUDGET AND FIVE-YEAR SERVICE PLAN FOR PUBLIC IMPROVEMENT DISTRICT NO. 19 – HISTORIC CAMP BOWIE; MAKING THIS ORDINANCE CUMULATIVE OF ALL OTHER ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”), allows for the creation of public improvement districts;

WHEREAS, on August 14, 2018, the City Council of the City of Fort Worth (“City Council”) authorized the establishment of Public Improvement District No. 19 – Historic Camp Bowie (“District”), as a public improvement district in accordance with the Act and Resolution No. 4966-08-2018;

WHEREAS, on September 13, 2022, City Council adopted Ordinance No. 25726-09-2022, approving the fiscal year (FY) 2022-2023 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2022 Assessment Roll for the Historic Camp Bowie PID;

WHEREAS, the City Council desires to amend the fiscal year 2022-2023 budget and five-year service plan (“Amended Service Plan”), which is attached hereto as Exhibit A and incorporated herein for all purposes;

WHEREAS, the Amended Service Plan is intended to supersede the Service Plan set out in Ordinance No. 25726-09-2022; and

WHEREAS, the Amended Service Plan will not affect the previously adopted Assessment Plan or Assessment Roll.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

SECTION 1.

The Recitals and findings listed above are true and correct and form the basis upon which this Ordinance is being adopted and are incorporated herein by reference.

SECTION 2.

The City Council hereby approves and adopts the Amended Service Plan for fiscal year 2022-2023. In doing so, the City Council finds that the supplemental services and improvements set forth in the Service Plan are feasible and advisable and will serve the needs and desires of the property owners in the District.

SECTION 3.

Should any portion, section or part of a section of this Ordinance be declared invalid, inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this Ordinance, which shall remain in full force and effect.

SECTION 4.

This Ordinance is cumulative of all other ordinances and appropriations amending the same except in those instances where the provisions of this Ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 5.

The City Secretary is directed to cause a copy of this Ordinance to be recorded in the real property records of Tarrant County, Texas no later than the seventh (7th) day after the adopted date of this Ordinance.

SECTION 6.

This Ordinance takes effect and will be in full force and effect from and after the date of its passage.

AND IT IS SO ORDAINED.

**APPROVED AS TO FORM
AND LEGALITY:**

ATTEST:

Nico Arias, Assistant City Attorney

Jannette Goodall, City Secretary

M&C: _____

Adopted and Effective: _____

EXHIBIT A AMENDED SERVICE PLAN

City of Fort Worth
Mid-Year Five Year Service Plan - FY 2023 - FY27
Public Improvement District No. 19 - Historic Camp Bowie

	FYE 22/23	FYE 23/24	FYE 24/25	FYE 25/26	FYE 26/27
REVENUES					
PID Assessments	\$ 469,352	\$ 488,126	\$ 507,851	\$ 527,957	\$549,075
COFW Payment in lieu of Services	38,887	38,887	38,887	38,887	38,887
Budget Revenues	\$ 508,239	\$ 527,013	\$ 546,538	\$ 566,844	\$ 587,962
Use of Funds Balance	70,778		5,522	5,315	5,100
Total Revenues	\$ 579,017	\$ 527,013	\$ 552,060	\$ 572,159	\$ 593,062
EXPENSES					
Management Fee	\$ 95,466	\$ 99,684	\$ 109,308	\$ 113,369	\$ 117,592
Beautification	27,350	21,000	21,000	21,000	21,000
Beautification - Utilities	36,668	20,000	20,000	20,000	20,000
Beautification - Maintenance	135,576	150,813	156,846	163,120	169,645
Litter Abatement	75,000	78,000	81,120	84,365	87,740
Security	62,758	60,154	62,560	65,062	67,664
Economic Development	34,350	27,338	28,432	29,569	30,752
Marketing & Promotion	57,350	23,629	24,574	25,557	26,579
Communication	30,000	23,629	24,574	25,557	26,579
Audit	12,000	9,380	9,734	10,123	10,528
City Administrative Fee	9,743	10,540	10,931	11,337	11,759
City Administrative Audit	2,756	2,866	2,981	3,100	3,224
Total Budget Expenses	\$ 579,017	\$ 527,013	\$ 552,060	\$ 572,159	\$ 593,062
Contribution to Fund Balance		-	-	-	-
Total Expenses	\$ 579,017	\$ 527,013	\$ 552,060	\$ 572,159	\$ 593,062
Net Change in Fund Balance	\$ (70,778)	\$ -	\$ (5,522)	\$ (5,315)	\$ (5,100)
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	236,644	165,866	165,866	160,344	155,029
Estimated Fund Balance, End of Year	165,866	165,866	160,344	155,029	149,929
Reserve Requirement	87,853	92,028	95,379	98,863	98,863
Over (Under) Reserve	\$ 78,013	\$ 73,838	\$ 64,965	\$ 56,166	\$ 51,066

*FY2023 Assessment Rate = \$.10

The total budgeted costs of the improvements and services for the District for fiscal year 2022-2023 are \$579,017.00. Of this amount, \$469,352.00 will be funded by assessments collected on privately-owned parcels located in the District. Costs in the amount of \$38,887.00 will be funded through City payment in-lieu of services which was appropriated from the general fund balance by City Council action on September 13, 2022, and by this amendment. The remainder will be funded in the amount of \$70,778.00 through the use of available fund balance.