

City of Fort Worth
Five Year Service Plan FY 24-25 - FY28-29
Public Improvement District No. 12 - Chapel Hill

	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>	<u>FY28/29</u>
REVENUES					
PID Assessments	\$ 421,111	\$ 433,744	\$ 446,757	\$ 460,159	\$ 473,964
City Payment in lieu - Assessments	\$ 1,035				
Total Budgeted Revenues	\$ 422,146	\$ 433,744	\$ 446,757	\$ 460,159	\$ 473,964
Use of Fund Balance	-	-			
Total Funds Available for Use	\$ 422,146	\$ 433,744	\$ 446,757	\$ 460,159	\$ 473,964
EXPENSES					
Management Fee	\$ 15,072	\$ 15,374	\$ 15,681	\$ 15,995	\$ 16,315
Utilities	16,800	\$ 17,136	\$ 17,479	\$ 17,828	\$ 18,185
Landscaping	149,936	\$ 86,635	\$ 88,367	\$ 90,135	\$ 91,937
Common Area Maintenance	82,000	\$ 83,640	\$ 85,313	\$ 87,019	\$ 88,759
Communications	8,000	\$ 8,160	\$ 8,323	\$ 8,490	\$ 8,659
Audit/Annual Review	3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247
Capital Improvements	83,200	\$ 84,864	\$ 86,561	\$ 88,293	\$ 90,058
City Administrative Fee	8,422	\$ 8,591	\$ 8,762	\$ 8,938	9,479
Total Budgeted Expenses	\$ 366,430	\$ 307,459	\$ 313,608	\$ 319,880	\$ 326,641
Contribution to Fund Balance	55,716	126,285	133,148	140,279	147,323
Total Expenses	422,146	433,744	446,757	460,159	473,964
Net Change in Fund Balance	\$ 55,716	126,285	133,148	140,279	\$ 147,323
Estimated Fund Balance, Beginning of Year	59,831	327,140	453,425	586,574	726,853
Estimated Fund Balance, End of Year	327,140	453,425	586,574	726,853	874,176
Reserve Requirement	51,253	52,278	53,324	54,451	54,451
Over (Under) Reserve	\$ 275,886	401,147	533,250	672,402	819,725

*FY2025 Assessment Rate = \$.14