

Mayor and Council Communication

DATE: 09/17/24

M&C FILE NUMBER: M&C 24-0831

LOG NAME: 19LVTRISE FOURTH AMENDMENT

SUBJECT

(CD 3) Authorize Amendment to the Lease and Management Agreement with LVTRise, Inc. for the City's Property Located at 8201 Calmont Avenue, Fort Worth, Texas 76116 to Provide Operations and Programming Funding in the Amount of \$170,000.00 for Fiscal Year 2024

RECOMMENDATION:

It is recommended that the City Council authorize an amendment to the Lease and Management Agreement between the City of Fort Worth and LVTRise, Inc. for the City's property located at 8201 Calmont Avenue, Fort Worth, Texas 76116 to provide operations and programming funding in the amount of \$170,000.00 for Fiscal Year 2024.

DISCUSSION:

On March 19, 2019, the City Council approved Mayor and Council Communication (M&C) L-16192, authorizing the acquisition of 8201 Calmont Avenue from YMCA of Metropolitan Fort Worth, dedicating a portion of the property as park land, and authorizing the execution of a lease and management agreement ("Lease and Management Agreement") with LVTRise, Inc. ("LVTRise") for the use of the property as the LVTRise Community Center and to provide programs and services beneficial to the community. As part of the M&C, the City committed to providing \$300,000.00 annually for three years, which included capital maintenance funding of \$130,000.00 and building operating and programming expenses of \$170,000.00. In August 2022, this Lease and Management Agreement was amended to provide an additional year of operating and programming funding for fiscal year 2022-2023. The purpose of this M&C is to amend the Lease and Management Agreement again to allow for the continued payment of the City's contribution of \$170,000.00 for operations and programming for the 2023-2024 fiscal year.

The Lease and Management Agreement requires LVTRise to contribute a 1:1 match of all City operating and programming funds for the operation, maintenance, and programming of the LVTRise facility. LVTRise must provide to the City, upon request, records evidencing its contribution of the matching funds. In no event shall the amount paid by the City for operations and programming exceed one-half of the total costs for operations and programming of the LVTRise Community Center.

To date, the City has paid LVTRise \$85,000.00 for the 2023-2024 fiscal year. Approval of this M&C will ratify the \$85,000.00 already paid and allow payment of the remaining \$85,000.00 for the fiscal year.

Funding is budgeted in the Other Contractual Services account within the General Fund for the Neighborhood Services Department, as appropriated.

The 2024-2025 recommended annual budget for the City's General Fund includes a request to provide ongoing annual operating and programming support in the amount of \$170,000.00 for LVTRise. In addition, LVTRise receives funding through the Crime Control and Prevention District (approximately \$312,000.00 over three years) and Las Vegas Trail Public Improvement District (\$90,000.00).

The LVTRise Community Center is located in COUNCIL DISTRICT 3.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendation, funds are available in the current operating budget, as appropriated, of the General Fund. Prior to an expenditure being incurred, the Neighborhood Services Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: Fernando Costa 6122

Originating Business Unit Head: Kacey Bess 8187

Additional Information Contact: Kacey Bess 8187