

RESOLUTION

Board of Directors Tax Increment Reinvestment Zone Number Thirteen, City of Fort Worth, Texas (Woodhaven TIF)

WHEREAS, the Board of Directors (“Board”) of Tax Increment Reinvestment Zone Number Thirteen, City of Fort Worth, Texas (“TIF District”) desires to promote the development and redevelopment of the Woodhaven area as authorized by the Fort Worth City Council and state law;

WHEREAS, on May 29, 2008, the Board adopted a Project and Financing Plan (“Plan”) for the TIF District, which Plan was approved by the City Council on June 27, 2008, by Ordinance No. 18146-06-2008 and in accordance with Section 311.011 of the Texas Tax Code;

WHEREAS, in accordance with Section 311.011 of the Texas Tax Code, the Board may use TIF District revenue only for the types and kinds of projects set forth in the Plan;

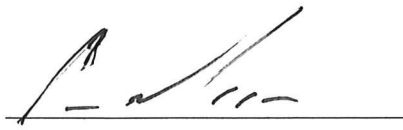
WHEREAS, the Plan identifies public improvements that benefit the general public and facilitate development of the TIF District, especially corridor improvements and gateway enhancements, as an eligible expense; and

WHEREAS, consistent with the Plan, the Board now wishes to enter into an agreement with the City of Fort Worth for construction of sidewalks, installation of streetlights and connectivity improvements within the boundary of TIF Thirteen (“Project”).

NOW, THEREFORE, BE IT RESOLVED:

1. That the Board hereby authorizes execution of a Tax Increment Financing Development Agreement with the City of Fort Worth to fund or reimburse the costs of the Project in an amount not to exceed \$4,200,000. The Development Agreement shall require the City of Fort Worth to conference with community groups to review the Project. During the community review process, the City of Fort Worth shall begin the process of designing the sidewalks and lighting portion of the Project while determining whether or not additional landscaping elements shall be included in the Project.
2. That the Project must be completed no later than January 31, 2025.
3. That the Chairperson of the Board is authorized to sign this Resolution on the Board’s behalf and execute all necessary documents and agreements to affect this Resolution.
4. That this Resolution shall take effect immediately from and after its passage.

Approved:



A handwritten signature in black ink, consisting of a large, stylized initial 'A' followed by a series of connected loops and a final horizontal stroke. The signature is written above a solid horizontal line that extends across the width of the signature.