

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 09/30/25M&C FILE NUMBER: M&C 25-0929

LOG NAME: 20GFFB APPROPRIATION MCCART-BAILEY-HORNE

SUBJECT

(CD 6, CD 7, and CD 3) Adopt Appropriation Ordinances Allocating a Total of \$14,145,000.00 in Previously Assigned Fund Balance for the McCart Avenue and McPherson Boulevard, Bailey Boswell East, and Camp Bowie Boulevard at Horne Street Capital Projects, and Amend the Fiscal Year 2025 Adopted Budget and Fiscal Years 2025-2029 Capital Improvement Program (2022 Bond Program)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Transportation and Public Works Department General Fund, in the amount of \$14,145,000.00, from Fiscal Year 2024 Assigned Fund Balance, for the purpose of transferring to the General Capital Projects Fund;
2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the General Capital Projects Fund in the cumulative amount of \$14,145,000.00, transferred from fund balance within the General Fund, for the purpose of funding the McCart Avenue & McPherson Boulevard project (City Project No.C02505), Bailey Boswell East project (City Project No.104152) and Camp Bowie Boulevard at Horne Street project (City Project No.103313); and
3. Amend the Fiscal Year 2025 Adopted Budget and Fiscal Years 2025-2029 Capital Improvement Program.

DISCUSSION:

As part of the Fiscal Year (FY) 2024 year-end process, the City Manager assigned \$56,507,497.00 from the Fiscal Year 2024 fund balance to address future capital shortfalls and library capital projects, as authorized by Mayor and Council Communication (M&C 25-0003). This assigned amount exceeds the General Fund reserve requirements and is composed of the following sources: \$9,472,519.00 from the sale of library property residuals, \$14,627,444.00 from capital project shortfalls funded by the remaining assigned fund balance from FY2023, \$7,690,534.00 from FY2024 budgetary savings, and \$24,717,000.00 from one-time interest earnings.

This M&C will amend the Fiscal Year 2025 Adopted Budget, as approved in connection with Ordinance 27107-09-2024. Funding for these projects was not included in the FY2025-2029 Capital Improvement Program due to cost overruns resulting from inflation and rising construction expenses.

Approval of this M&C will reduce the Assigned Fund Balance for capital projects as follows:

General Fund	FY2024 Assigned Fund Balance for Capital	M&C 25-0003	2020APPROPRIATE FY24 GFFB (M&C 25-0255)	12ISF 4550 VILLAGE CREEK SETTLEMENT M&C	80CIQUIO VASQUEZ PARK PHASE I CONSTRUCTION M&C	80SYCAMORE PARK PHASE II CONSTRUCTION M&C	21DOWNTOWN LIBRARY DESIGN BUILD CONTRACT	60CAMP BOWIE IMPROVEMENTS CO.1	GFFB Appropriation McCart-Bailey- Horne (This M&C)	Revised Assigned Fund Balance
Fund Balance Set Aside for Capital Project Shortfalls	\$47,034,978.00	\$0.00	(\$2,000,000.00)	(\$3,450,000.00)	(\$1,500,000.00)	(\$1,000,000.00)	\$0.00	(\$285,500.00)	(\$14,145,000.00)	\$24,654,478.00
Fund Balance Set Aside for Library Capital Projects	\$9,472,519.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$9,472,519.00)	\$0.00	\$0.00	\$0.00
Fund Balance Set Aside for Ambulance/MedStar Transition	\$2,939,440.00	(\$2,939,440.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fund Balance Set Aside for Risk/Fund Deficit	\$5,000,000.00	(\$5,000,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Assigned Fund Balance for Capital	\$64,446,937.00	(\$7,939,440.00)	(\$2,000,000.00)	(\$3,450,000.00)	(\$1,500,000.00)	(\$1,000,000.00)	(\$9,472,519.00)	(\$285,500.00)	(\$14,145,000.00)	\$24,654,478.00

In addition, this M&C seeks authorization to appropriate available FY2024 Assigned Fund Balance in the General Fund to supplement existing funding for transportation infrastructure projects included in the 2022 Bond Program. Due to current market conditions and higher inflation rates, additional funds are needed to cover estimated budget shortfalls on three capital projects.

These projects are included in the 2022 Bond Program. The City’s Extendable Commercial Paper (ECP) (M&C 22-0607; Ordinance 25675-08-2022) provides liquidity to support the appropriation. Available resources will be used to actually make any interim progress payments until debt is issued. Once debt associated with a project is sold, debt proceeds will reimburse the interim financing source in accordance with the statement expressing official Intent to Reimburse that was adopted as part of the ordinance canvassing the bond election (Ordinance 25515-05-2022).

Staff proposes using \$14,145,000.00 of the available FY2024 Assigned Fund Balance in the General Fund to complete project activities, including design, right-of-way, and construction, for the three capital improvement projects listed in the table below.

Project Number	Project Name	Limits	Existing Funding	Additional FY24 Assigned Fund Balance Set Aside Funding	Revised Total
C02505	McCart Avenue & McPherson Boulevard	Risinger Rd to Twin Leaf; West Cleburne to McCart Extension	\$38,655,046.03	\$10,145,000.00	\$48,800,046.03
104152	Bailey Boswell East	Blue Mound to Horseman Rd	\$1,000,000.00	\$2,000,000.00	\$3,000,000.00
103313	Camp Bowie Blvd at Horne Street	Camp Bowie Blvd at Horne Street	\$4,400,000.00	\$2,000,000.00	\$6,400,000.00
		TOTAL	\$ 44,055,046.03	\$14,145,000.00	\$58,200,046.03

Funding is available for appropriation in the fund balance of the General Fund. Funding will budgeted in the General Capital Projects Fund for the Transportation and Public Works for the purpose of funding the projects listed above.

The McCart Avenue & McPherson Boulevard Project is located in COUNCIL DISTRICT 6.

The Bailey Boswell East Project is located in COUNCIL DISTRICT 7.

The Camp Bowie Boulevard at Horne Street Project is located in COUNCIL DISTRICT 3.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the General Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the General Capital Projects Fund for the McCart Ave. & McPherson Blvd, Bailey Boswell East, and the Camp Bowie Blvd at Horne St projects. Prior to an expenditure being incurred, the Transportation and Public Works Department has the responsibility of verifying the availability of funds.

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