

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2025-2026 BUDGET AND FIVE-YEAR SERVICE PLAN FOR PUBLIC IMPROVEMENT DISTRICT NO. 6 – PARK GLEN; MAKING THIS ORDINANCE CUMULATIVE OF ALL OTHER ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”), allows for the creation of public improvement districts;

**WHEREAS**, on September 22, 1998, the City Council of the City of Fort Worth (“City Council”) authorized the establishment of Public Improvement District No. 6 – Park Glen (“District”), as a public improvement district in accordance with the Act and Resolution No. 2453;

**WHEREAS**, on September 16, 2025, the City Council adopted Ordinance No. 27984-09-2025, approving the fiscal year 2025-2026 budget, five-year service plan, assessment plan, and tax year 2025 assessment roll for the District;

**WHEREAS**, the City Council desires to amend the fiscal year 2025-2026 budget and five-year service plan by replacing with the “Amended Service Plan”, which is attached hereto as Exhibit A and incorporated herein for all purposes;

**WHEREAS**, the Amended Service Plan is intended to supersede the Service Plan set out in Ordinance No. 27984-09-2025; and

**WHEREAS**, the Amended Service Plan will not affect the previously adopted Assessment Plan or Assessment Roll.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

**SECTION 1.**

The Recitals and findings listed above are true and correct and form the basis upon which this Ordinance is being adopted and are incorporated herein by reference.

**SECTION 2.**

The City Council hereby approves and adopts the Amended Service Plan for fiscal year 2025-2026. In doing so, the City Council finds that the supplemental services and improvements set forth in the Service Plan are feasible and advisable and will serve the needs and desires of the property owners in the District.

**SECTION 3.**

Should any portion, section or part of a section of this Ordinance be declared invalid, inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this Ordinance, which shall remain in full force and effect.

**SECTION 4.**

This Ordinance is cumulative of all other ordinances and appropriations amending the same except in those instances where the provisions of this Ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

**SECTION 5.**

The City Secretary is directed to cause a copy of this Ordinance to be recorded in the real property records of Tarrant County, Texas no later than the seventh (7<sup>th</sup>) day after the adopted date of this Ordinance.

**SECTION 6.**

This Ordinance takes effect and will be in full force and effect from and after the date of its passage.

**AND IT IS SO ORDAINED.**

**APPROVED AS TO FORM  
AND LEGALITY:**

**ATTEST:**

\_\_\_\_\_  
Trey Qualls, Sr. Assistant City Attorney

\_\_\_\_\_  
Jannette S. Goodall, City Secretary

M&C: \_\_\_\_\_

Adopted and Effective: \_\_\_\_\_

**EXHIBIT A  
AMENDED SERVICE PLAN**

**City of Fort Worth  
Five Year Service Plan  
Public Improvement District No. 6 - Park Glen**

	<u>FY 25/26</u>	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>
<b>REVENUES</b>					
PID Assessments	\$ 2,281,595	\$ 2,412,858	\$ 2,509,373	\$ 2,609,747	\$ 2,714,137
COFW Payment in lieu of Services	346,759	357,162	367,877	378,913	390,280
COFW Assessment	7,638	7,298	7,298	7,298	7,298
<b>Total Budgeted Revenues</b>	<b>\$ 2,635,992</b>	<b>\$ 2,777,318</b>	<b>\$ 2,884,548</b>	<b>\$ 2,995,958</b>	<b>\$ 3,111,715</b>
Use of Fund Balance	\$ 257,044	\$ 282,404	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 2,893,036</b>	<b>\$ 3,059,723</b>	<b>\$ 2,884,548</b>	<b>\$ 2,995,958</b>	<b>\$ 3,111,715</b>
<b>EXPENSES</b>					
Management Fee	\$ 168,291	\$ 173,340	\$ 178,540	\$ 183,896	\$ 189,413
Capital Improvements	200,000	450,000	200,000	206,000	212,180
Common Area Maintenance	198,000	203,940	210,058	216,360	222,851
Communications	19,000	14,935	15,383	15,845	16,320
Holiday Decoration	30,000	56,135	57,819	59,554	61,340
Landscaping	1,638,125	1,512,169	1,557,534	1,604,260	1,652,388
Public Events	61,400	62,800	62,800	62,800	62,800
Security Enhancements	285,400	291,108	296,930	302,869	308,926
Utilities	232,000	234,600	239,292	244,078	248,959
Annual Review	8,100	5,150	5,150	5,150	5,150
City Administrative Fee	52,720	55,546	57,691	59,919	62,234
<b>Total Budgeted Expenses</b>	<b>\$ 2,893,036</b>	<b>\$ 3,059,723</b>	<b>\$ 2,881,197</b>	<b>\$ 2,960,730</b>	<b>\$ 3,042,561</b>
Contribution to Fund Balance	\$ -	\$ -	\$ 3,351	\$ 35,228	\$ 69,155
<b>Total Expense</b>	<b>\$ 2,893,036</b>	<b>\$ 3,059,723</b>	<b>\$ 2,884,548</b>	<b>\$ 2,995,958</b>	<b>\$ 3,111,715</b>
<b>Net Change in Fund Balance</b>	<b>\$ (257,044)</b>	<b>\$ (282,404)</b>	<b>\$ 3,351</b>	<b>\$ 35,228</b>	<b>\$ 69,155</b>
Fund Balance, Beginning of Year	\$ 1,145,264	\$ 888,219	\$ 605,815	\$ 609,166	\$ 644,394
Estimated Fund Balance, End of Year	\$ 888,219	\$ 605,815	\$ 609,166	\$ 644,394	\$ 713,549
Reserve Requirement	510,056	480,296	493,554	507,195	507,195
<b>Over (Under) Reserve</b>	<b>\$ 378,164</b>	<b>\$ 125,519</b>	<b>\$ 115,612</b>	<b>\$ 137,199</b>	<b>\$ 206,354</b>

\*FY2026 Assessment Rate = \$.155 Residential/ \$.035 Commercial

The total budgeted costs of the improvements and services for the District for fiscal year 2025-2026 are \$2,893,036.00. Of this amount, \$2,281,595.00 will be funded by assessments collected on privately-owned parcels located in the District. The remainder of the costs will be funded by other revenue sources, including:

- \$346,759.00 in direct payments from the City for payment in lieu of services, which was appropriated from the General Fund balance by City Council action on September 16, 2025, and by this amendment;
- \$7,638.00 in direct payments from the City for payment in lieu of assessments, which was appropriated from the General Fund balance by City Council action on September 16, 2025, and by this amendment; and

- \$257,044.00 in additional funds to be transferred from the unaudited, unassigned fund balance.