

City of Fort Worth
Five Year Service Plan
Public Improvement District No. 15 - Sun Valley
Fiscal Year 22/23 - 26/27

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>
REVENUES				
PID Assessments	\$ 141,410	\$ 147,066	\$ 152,949	\$ 159,067
Budgeted Revenues	<u>\$ 141,410</u>	<u>\$ 147,066</u>	<u>\$ 152,949</u>	<u>\$ 159,067</u>
Use of Fund Balance	12,360	-	-	-
Total Revenues	<u>\$ 153,770</u>	<u>\$ 147,066</u>	<u>\$ 152,949</u>	<u>\$ 159,067</u>
EXPENSES				
Management Fee	\$28,282	\$ 29,413	\$ 30,590	\$ 31,813
Security Enhancements	87,360	84,446	85,864	89,110
Equipment Rental	4,800	4,800	4,800	4,800
Vehicle Maintenance	3,000	3,000	3,000	3,000
Surveillance Cameras	24,000	18,500	12,500	12,500
Website/software	500	500	500	500
Printing	500	500	550	550
City Administrative Fee	2,828	2,941	3,059	3,181
City Audit	2,500	2,500	2,500	2,500
Total Budgeted Expenses	<u>\$ 153,770</u>	<u>\$ 146,600</u>	<u>\$ 143,363</u>	<u>\$ 147,954</u>
Contribution to Fund Balance	-	466	9,586	11,113
Total Expenses	<u>\$ 153,770</u>	<u>\$ 147,066</u>	<u>\$ 152,949</u>	<u>\$ 159,067</u>
Net Change in Fund Balance	\$ (12,360)	\$ 466	\$ 9,586	\$ 11,113
Estimated Fund Balance, Beginning of Year	42,832	30,472	30,938	40,524
Estimated Fund Balance, End of Year	30,472	30,938	40,524	51,637
Reserve Requirement	24,438	23,899	24,664	24,664
Over (Under) Reserve	\$ 6,034	\$ 7,039	\$ 15,860	\$ 26,973

*FY2023 Assessment Rate = \$.24