

Mayor and Council Communication

DATE: 08/27/24

M&C FILE NUMBER: M&C 24-0723

LOG NAME: 17ED PID20FY25 BENEFIT

SUBJECT

(CD 8 and CD 11) Conduct Public Benefit Hearing Regarding the Proposed Fiscal Year 2024-2025 Budget, Five-Year Service Plan, and 2024 Assessment for Fort Worth Public Improvement District No. 20, East Lancaster Avenue, Approve the Filing of the Proposed 2024 Assessment Roll for the East Lancaster Public Improvement District with the City Secretary's Office, and Set Public Benefit Hearing

(**PUBLIC HEARING** - a. Report of City Staff: Lacey Ruiz; b. Public Comment; c. Council Action: Close Public Hearing and Act on the M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing to receive comments on the proposed budget, Five-Year Service Plan, and 2024 Assessment for Fort Worth Public Improvement District No. 20, East Lancaster Avenue, for Fiscal Year 2024-2025;
2. Approve the filing of the proposed 2024 Assessment Roll for Fort Worth Public Improvement District No. 20, East Lancaster Avenue, with the City Secretary, which has been available for public inspection for more than ten days prior to the date of this hearing; and
3. Set a public benefit hearing for September 17, 2024, at 6:00 p.m., for final approval of the Fort Worth Public Improvement District No. 20, East Lancaster Avenue, Fiscal Year 2024-2025 Budget, Five-Year Service Plan, and 2024 Assessment.

DISCUSSION:

On February 12, 2019, the Mayor and City Council adopted Resolution No. 5052-02-2019 establishing Fort Worth Public Improvement District No. 20, East Lancaster Avenue (East Lancaster Avenue PID). State law requires an annual report on the proposed budget and Five-Year Service Plan for the East Lancaster Avenue PID, which is attached. The general nature of the improvements and/or services to be provided in the East Lancaster Avenue PID include:

- A Management Program to provide for the administration and operation of the East Lancaster Avenue PID;
- A program to enhance and promote public safety within the East Lancaster Avenue PID by providing private security services, installing security cameras, coordinating awareness campaigns, and initiating efforts to address public safety and enhance economic vitality;
- A coordinated communication program to assure that businesses located within the East Lancaster Avenue PID benefit from shared information about security, infrastructure improvements, transportation improvements, capital improvement programs, opportunities to coordinate marketing and promotions, and other opportunities where business awareness and information can help businesses; and
- A cooperative program with local governments, neighborhood groups, foundations, universities, and others to assist with obtaining grants or other special funding to undertake studies, historic preservation/restoration, landscape improvements, street improvements, and other streetscape amenities in the East Lancaster Avenue PID.

On December 15, 2020, the City Council adopted a Revised Policy for Operating Public Improvement Districts (PIDs) (Resolution 5312-12-2020), which sets forth the City's administrative fee structure for all PIDs. The City's administrative fee is set at the greater of: (1) two percent (2%) of the projected externally generated revenue for that year, to include special assessments and any City contributions, or (2) \$2,000.00.

The proposed 2024 Assessment Rate on property subject to assessment in the East Lancaster Avenue PID is \$0.266 per each \$100.00 of valuation. City property is not subject to assessment in the East Lancaster PID. Subsequent actions will formally establish the assessment rate and the corresponding budget for Fiscal Year 2024-2025. The proposed 2024 Assessment Roll for the East Lancaster Avenue PID has been on file with the City Secretary and available for public inspection during normal business hours.

The East Lancaster Avenue PID is located in COUNCIL DISTRICTS 8 & 11.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

Submitted for City Manager's Office by: William Johnson 5806

Originating Business Unit Head: Robert Sturns 2663

Additional Information Contact:

Lacey Ruiz

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Expedited