

City of Fort Worth
Five Year Service Plan: Mid-Year Adjustment
Public Improvement District No. 6 - Park Glen

	<u>FY 25/26</u>	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>
REVENUES					
PID Assessments	\$ 2,281,595	\$ 2,412,858	\$ 2,509,373	\$ 2,609,747	\$ 2,714,137
COFW Payment in lieu of Services	346,759	357,162	367,877	378,913	390,280
COFW Assessment	7,638	7,298	7,298	7,298	7,298
Total Budgeted Revenues	\$ 2,635,992	\$ 2,777,318	\$ 2,884,548	\$ 2,995,958	\$ 3,111,715
Use of Fund Balance	\$ 257,044	\$ 282,404	\$ -	\$ -	\$ -
Total Revenues	\$ 2,893,036	\$ 3,059,723	\$ 2,884,548	\$ 2,995,958	\$ 3,111,715
EXPENSES					
Management Fee	\$ 168,291	\$ 173,340	\$ 178,540	\$ 183,896	\$ 189,413
Capital Improvements	200,000	450,000	200,000	206,000	212,180
Common Area Maintenance	198,000	203,940	210,058	216,360	222,851
Communications	19,000	14,935	15,383	15,845	16,320
Holiday Decoration	30,000	56,135	57,819	59,554	61,340
Landscaping	1,638,125	1,512,169	1,557,534	1,604,260	1,652,388
Public Events	61,400	62,800	62,800	62,800	62,800
Security Enhancements	285,400	291,108	296,930	302,869	308,926
Utilities	232,000	234,600	239,292	244,078	248,959
Annual Review	8,100	5,150	5,150	5,150	5,150
City Administrative Fee	52,720	55,546	57,691	59,919	62,234
Total Budgeted Expenses	\$ 2,893,036	\$ 3,059,723	\$ 2,881,197	\$ 2,960,730	\$ 3,042,561
Contribution to Fund Balance	\$ -	\$ -	\$ 3,351	\$ 35,228	\$ 69,155
Total Expense	\$ 2,893,036	\$ 3,059,723	\$ 2,884,548	\$ 2,995,958	\$ 3,111,715
Net Change in Fund Balance	\$ (257,044)	\$ (282,404)	\$ 3,351	\$ 35,228	\$ 69,155
Fund Balance, Beginning of Year	\$ 1,145,264	\$ 888,219	\$ 605,815	\$ 609,166	\$ 644,394
Estimated Fund Balance, End of Year	\$ 888,219	\$ 605,815	\$ 609,166	\$ 644,394	\$ 713,549
Reserve Requirement	510,056	480,296	493,554	507,195	507,195
Over (Under) Reserve	\$ 378,164	\$ 125,519	\$ 115,612	\$ 137,199	\$ 206,354

*FY2026 Assessment Rate = \$.155 Residential/ \$.035 Commercial