

A Resolution

NO. _____

A RESOLUTION AUTHORIZING EXECUTION OF AMENDMENT NO. 1 TO AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION TO INCREASE FEDERAL FUNDING TO 100% FROM 80% AND DECREASE INDIRECT STATE COST BY \$257.00 FOR THE CONSTRUCTION OF THE 2018 RAILROAD TRINITY RAILWAY EXPRESS (TRE) AT NORTH BEACH STREET PROJECT.

WHEREAS, the City of Fort Worth and the Texas Department of Transportation (“TxDOT”) entered into a Local Project Advance Funding Agreement (“AFA”) (City Secretary No. 58040; CSJ#0902-00-315) for the construction of the 2018 Railroad Trinity Railway Express (TRE) at North Beach Street Project;

WHEREAS, due to the Infrastructure Investment and Jobs Act (IIJA) provisions through Federal Highway Administration (HHWA), 100% of the construction estimate can now be covered by the Railway-Highway Crossing Section 130 Program fund; and,

WHEREAS, it has become necessary to amend the AFA to increase Federal participation to 100% from 80% for the construction and decrease indirect state costs by \$257.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, THAT:

The City Manager is authorized to execute Amendment No. 1 to the Advance Funding Agreement with the Texas Department of Transportation (City Secretary No. 58040) to increase Federal participation to 100% from 80% and decrease indirect state cost by \$257.00 for the construction of the 2018 Railroad Trinity Railway Express (TRE) at North Beach Street Project. After federal funding reaches the maximum obligated amount, the City will thereafter be responsible for cost overruns.

Adopted this _____ day of _____ 2022.

ATTEST

Jannette Goodall
City Secretary

