

City of Fort Worth, Texas

# Mayor and Council Communication

DATE: 04/22/25M&C FILE NUMBER: M&C 25-0386

LOG NAME: 2020HERITAGE PARK; BUS 287 TO WEATHERFORD AFA LOCAL

SUBJECT

(CD 9) Authorize the City's Local Participation in an Advanced Funding Agreement with the Texas Department of Transportation in an Amount of \$1,275,000.00 for the Heritage Park; Bus 287 to Weatherford Project; Authorize the Transfer of Prior Year Expenditures in the Amount of \$229,261.66 for Local Participation Expenditures Related to the Advanced Funding Agreement; Adopt Appropriation Ordinances and Amend the Transportation & Public Works Department's Fiscal Years 2025-2029 Capital Improvement Program (2022 Bond Program)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance adjusting appropriations in the 2014 Bond Program Fund by increasing appropriations in the Heritage Park; Bus 287 to Weatherford project (City Project No. 104146) in the amount of \$775,000.00, and decreasing appropriations in the Heritage Park project (City project No. C02471) by the same amount, for the Advanced Funding Agreement City's Participation;
2. Adopt the attached appropriation ordinance adjusting appropriations in the 2022 Bond Program Fund by increasing appropriations in the Heritage Park; Bus 287 to Weatherford project (City Project No. 104146) in the amount of \$500,000.00 and decreasing appropriations in the Heritage and Paddock Parks Programmable project (City project No. PB0027) by the same amount, for the Advanced Funding Agreement City's Participation;
3. Authorize the transfer of prior year expenditures, within the 2014 Bond Program Fund, in the amount of \$229,261.66 from the Heritage Park project (City project No. C02471) to the Heritage Park; Bus 287 to Weatherford project (City Project No. 104146) for local participation expenditures related to the Advanced Funding Agreement; and
4. Amend the Transportation & Public Works Department's Fiscal Year 2025-2029 Capital Improvement Program.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to authorize the City's local participation in the Advanced Funding Agreement (AFA) with the Texas Department of Transportation (TxDOT) (City Secretary Contract No. 58480; CSJ # 0014-01-026, M&C 22-0533) and the transfer of AFA related expenditures for the Heritage Park; Bus 287 to Weatherford project (City Project No. 104146). The AFA is in the amount of \$10,127,631.00 and provides for a local match in the amount of \$1,775,000 of which \$1,000,000.00 has been provided by Tarrant County and City participation in the amount of \$775,000.00. Other expenditures to be transferred include \$229,261.66 from the Heritage Park project (City project No. C02471) to the Heritage Park; Bus 287 to Weatherford project (City Project No. 104146). These expenditures are related to the Advanced Funding Agreement and include City staff charges and consultant design charges.

The City and Tarrant County have entered into an Interlocal Agreement (ILA) (City Secretary Contract No. 62395, M&C 24-0813) for a total funding amount of \$2,000,000.00 for the project.

The Heritage Park; BUS 287 to Weatherford Street project includes elements for enhancing the safety of pedestrian and vehicular movements. Improved pedestrian safety will be in the form of "bulb-outs" at the four intersections surrounding the Tarrant County Courthouse and at the intersection of Throckmorton and Belknap Street. Vehicular movement improvements will include installation of new traffic signals and roadway/lane alignments, removal of the bus counterflow lane on West Belknap Street and adjusting the geometry of Commerce Street and Houston Street adjacent to Paddock Park. New concrete pavement will be constructed on Belknap Street between Commerce Street and Houston Street.

This Heritage Park; BUS 287 to Weatherford Street project is integral to the future success of the overall project to revitalize and improve the adjacent Heritage Park, which includes Heritage Plaza, and Paddock Park. Heritage Park and Paddock Park are located on the northern edge of the Trinity River bluff along and overlooking the Trinity River. Improvements to the two parks and North Main Street are a key linkage opportunity to the river that will complete a vision 50 years in the making.

Funding for the project includes local City funds, County funds, Federal funds, and State funds. The City bears the responsibility to pay for cost overruns. The table below summarizes funding for the project:

Fund	Existing Funding	Additional Funding (This M&C)	Project Total
31001 – Grants Capital Projects			

Federal Fund	\$6,640,000.00	\$0.00	\$6,640,000.00
31003 – Grants Capital Projects State Fund	\$660,000.00	\$0.00	\$660,000.00
30106 – Intergovernmental Contribution Fund	\$2,000,000.00	\$0.00	\$2,000,000.00
34014 – 2014 Bond Program	\$0.00	\$775,000.00	\$775,000.00
34027 – 2022 Bond Program	\$0.00	\$500,000.00	\$500,000.00
<b>Project Total</b>	<b>\$9,300,000.00</b>	<b>\$1,275,000.00</b>	<b>\$10,575,000.00</b>

Funding for this project was not included in the FY2025-2029 Capital Improvement Program due to the addition of the grant dollars after the inception of the project which changed the budget needs. The action in this M&C will amend the FY2025-2029 Capital Improvement Program as approved in connection with Ordinance 27107-09-2024.

Funding is budgeted in the 2014 Bond Program Fund and 2022 Bond Program Fund within the Park and Recreation Department, for the purpose of funding the Heritage Park; Bus 287 to Weatherford project within Transportation and Public Works Department.

This project is included in the 2022 Bond Program. The City's Extendable Commercial Paper (ECP) (M&C 22-0607; Ordinance 25675-08-2022) provides liquidity to support the appropriation. Available resources will be used to make any interim progress payments until debt is issued. Once debt associated with a project is sold, debt proceeds will reimburse the interim financing source in accordance with the statement expressing official Intent to Reimburse that was adopted as part of the ordinance canvassing the bond election (Ordinance 25515-05-2022).

This project is located in COUNCIL DISTRICT 9.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

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#### **FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that funds are currently available in the Heritage Park project within the 2014 Bond Program Fund and Heritage and Paddock Parks project within the 2022 Bond Program Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the 2022 Bond Program Fund and 2014 Bond Program Fund for the Heritage Park; BUS 287 to Weat project. Prior to an expenditure being incurred, the Transportation & Public Works Department has the responsibility of verifying the availability of funds.

**Submitted for City Manager's Office by:**    Jessica McEachern    5804

**Originating Business Unit Head:**                    Lauren Prieur                    6035

**Additional Information Contact:**                    Monty Hall                    8662

Expedited