

Mayor and Council Communication

DATE: 04/25/23

M&C FILE NUMBER: M&C 23-0312

LOG NAME: 17PID19 MIDYEARFY23

SUBJECT

(CD 3 and CD 7 / Future CD 3 and CD 7) Adopt Ordinance Amending the Fiscal Year 2022-2023 Adopted Budget and Five-Year Service Plan for Public Improvement District 19 – Historic Camp Bowie and Adopt Appropriation Ordinances

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached ordinance amending the Fiscal Year 2022-2023 Budget and Five-Year Service Plan for Public Improvement District 19– Historic Camp Bowie to reflect amendments associated with a mid-year review and direct the City Secretary to record the same in the real property records of Tarrant County, Texas no later than the seventh (7th) day after adoption by the City Council;
2. Adopt the attached appropriation ordinance adjusting appropriations in the General Fund by decreasing appropriations in the Non-Departmental Department in the amount of \$21,096.00 and increasing appropriations in the Economic Development Department by the same amount, for the purpose of transfer to the Fort Worth Public Improvement District 19 - Historic Camp Bowie Fund for funding Payment In-Lieu of Services; and
3. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Fort Worth Public Improvement District 19 - Historic Camp Bowie Fund 1) in the amount of \$6,607.00, in Fiscal Year 2022-2023, from available, unreserved fund balance; 2) in the amount of \$21,096.00, transferred from Economic Development Departments General Fund, for purpose of funding Payment In-Lieu of Services.

DISCUSSION:

The City of Fort Worth’s Department of Economic Development administers the City’s Public Improvement Districts (PIDs). The City’s PID Policy outlines the need to proactively work with the City’s PID management companies to oversee the services being provided within each of the PIDs. PID 19 – Historic Camp Bowie (Historic Camp Bowie PID) is managed by Camp Bowie District Inc., (CBDI).

On September 13, 2022, City Council adopted Ordinance No. 25726-09-2022, approving the fiscal year (FY) 2022-2023 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2022 Assessment Roll for the Historic Camp Bowie PID. After conducting a mid-year review of the Historic Camp Bowie PID’s budget, City staff and CBDI has identified the need to increase Historic Camp Bowie PID’s (City of Fort Worth) allocations by \$21,096.00 to account for additional payment in-lieu of services. Expenditure adjustments can be primarily attributable to increases in beautification for increased utilities and maintenance, security patrols, and marketing and communication salaries.

The City’s Payment In-Lieu of Services is a supplement to the Historic Camp Bowie PID budget and intended to provide for the standard level of improvements and services as comparable to what would be provided by the City for the taxpayers generally.

Revenue Adjustments:

Line Items to be Adjusted	Previously Approved FY23 Budget Item	Recommended Mid-Year Adjustment	Amended FY23 Budget Item
PID Assessments	\$469,352.00	\$0.00	\$469,352.00
COFW Payment in lieu of Services	\$17,791.00	\$21,096.00	\$38,887.00
Use of Fund Balance	\$64,171.00	\$6,607.00	\$70,778.00
Totals	\$551,314.00	\$27,703.00	\$579,017.00

Expenditure Adjustments:

Line Items to be Adjusted	Previously Approved FY23 Budget Item	Previously Approved FY23 Budget Item	Amended FY23 Budget Item
Beautification	\$25,440.00	\$1,910.00	\$27,350.00

Beautification - Utilities	\$24,214.00	\$12,454.00	\$36,668.00
Beautification - Maintenance	\$133,975.00	\$1,601.00	\$135,576.00
Security	\$57,840.00	\$4,918.00	\$62,758.00
Economic Development	\$47,440.00	(\$13,090.00)	\$34,350.00
Marketing & Promotion	\$45,440.00	\$11,910.00	\$57,350.00
Communication	\$25,000.00	\$5,000.00	\$30,000.00
Audit	\$9,000.00	\$3,000.00	\$12,000.00
Totals	\$368,349.00	\$27,703.00	\$396,052.00

All other previously approved line items not mentioned above remain the same.

Upon approval of the above recommendations, the total budgeted expenses for FY 2022-2023 will be \$579,017.00. This mid-year budget adjustment will decrease the unaudited, unassigned fund balance by a total of \$6,607.00. The revised Budget and Five-Year Service Plan will take effect upon approval by City Council. The City and CBDI will amend the existing management contract to reflect the mid-year adjustments (City Secretary Contract No. 58434).

Funding is available for appropriation in the fund balance of the FWPID#19 - Historic Camp Bowie Fund. The beginning balance is \$236,664.36, after this M&C, available balance will be \$230,057.36.

The Historic Camp Bowie PID is located in COUNCIL DISTRICTS 3 & 7 / FUTURE COUNCIL DISTRICTS 3 & 7.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the recommendations and adoption of the attached appropriation ordinances, funds will be available in the current operating budget, as appropriated, in the FWPID #19 - Hist Camp Bowie Fund. Prior to any expenditure being incurred, the Economic Development Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: William Johnson 5806

Originating Business Unit Head: Robert Sturns 2663

Additional Information Contact: Crystal Hinojosa 7808