

Mayor and Council Communication

DATE: 06/27/23

M&C FILE NUMBER: M&C 23-0515

LOG NAME: 80NORTH Z. BOAZ PARK CAPITAL ADDITIONAL IMPROVEMENTS

SUBJECT

(CD 3) Authorize an Increase of Appropriations in the North Z. Boaz Park Improvements Project, Adopt Appropriation Ordinance, and Amend the Fiscal Years 2023-2027 Capital Improvement (2018 Bond Program)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance adjusting estimated receipts and appropriations in the PARD Dedication Fees Fund by increasing estimated receipts and appropriations in the North Z. Boaz Park Improvements project (City Project No. 101768) in the amount of \$217,549.00 and decreasing estimated receipts and appropriations 1) in the Central City programmable project (City Project No. P00057) in the amount of \$134,628.48 and 2) from available funds in the amount of \$82,920.52; and
 2. Amend the Fiscal Years 2023-2027 Capital Improvement Program.
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DISCUSSION:

The purpose of the Mayor and Council Communication (M&C) is to increase appropriations in the North Z. Boaz Park Improvements Project, adopt appropriation ordinance, and amend the fiscal years 2023-2027 Capital Improvement (2018 Bond Program). Additional improvements include; a retaining wall, demolition of well house, capping of well, security fence for service center, security lighting, and restroom enclosure.

Funding for the additional improvements was not included in the Fiscal Years 2023-2027 Capital Improvement Program (CIP) due to project scope changes after the CIP was adopted. The action in this M&C will amend the FY2023-2027 CIP as approved in connection with Ordinance 25773-09-2022.

This project is included in the 2018 Bond Program. Available resources within the General Fund will be used to provide interim financing until debt is issued. Once debt associated with the project is sold, bond proceeds will reimburse the General Fund in accordance with the statement expressing official Intent to Reimburse that was adopted as part of the ordinance canvassing the bond election (Ordinance No. 23209-05-2018) and subsequent actions taken by the Mayor and Council.

North Z. Boaz Park is located in COUNCIL DISTRICT 3.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the Central City programmable project within the PARD Dedication Fees Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinance, funds will be available in the PARD Dedication Fees Fund for the North Z Boaz Park project. Prior to an expenditure being incurred, the Park & Recreation Department has the responsibility of verifying the availability of funds.

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