

# Mayor and Council Communication

**DATE:** 03/10/26

**M&C FILE NUMBER:** M&C 26-0189

**LOG NAME:** 55FTW JETS ASIA PACIFIC SRVCS LLC HGR AND GRND LSE, SITE 22S

**SUBJECT**

(CD 2) Authorize Execution of a New Hangar and Ground Lease Agreement for Approximately 4,500 Square Feet of Ground Space Including a 4,550 Square Foot Hangar Known as Lease Site 22S with Jets Asia Pacific Services LLC at Fort Worth Meacham International Airport

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**RECOMMENDATION:**

It is recommended that the City Council authorize execution of a new hangar and ground lease agreement for approximately 4,500 square feet of ground space, including a 4,550 square foot hangar known as Lease Site 22S with Jets Asia Pacific Services LLC at Fort Worth Meacham International Airport.

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**DISCUSSION:**

The purpose of this Mayor and Council Communication (M&C) is to recommend that the City Council authorize execution of a new three (3) year hangar and ground lease agreement to include two (2) one (1) year options to renew with Jets Asia Pacific Services LLC (Jets Asia) for Lease Site 22S located at Fort Worth Meacham International Airport.

On or about September 4, 2025, Aviation staff received a proposal from Jets to lease Lease Site 22S located at Fort Worth Meacham International Airport. Lease Site 22S consists of a 4,550 square foot two-story hangar on 4,500 square feet of ground space.

The City and Jets Asia now wish to enter into a new hangar and ground lease agreement that will commence upon execution of the agreement, for a three (3) year lease term with two (2) one (1) year options to renew.

In preparation of the new lease agreement, a third-party appraiser performed an appraisal on the property to establish current fair market value for the hangar. Annual Revenue generated from the hangar is approximately \$31,850.00, paid in monthly installments of approximately \$2,654.17. Annual Revenue from the ground space is approximately \$2,205.00, paid in monthly installments of approximately \$183.75. Rates are in accordance with the Aviation Department's current Schedule of Rates and Charges and the Aviation Department's Leasing Policy.

All terms and conditions of the lease agreement will be in accordance with City of Fort Worth and Aviation Department policies.

Rental rates shall be subject to an increase on October 1st of any given year, based on the upward percentage change in the Consumer Price Index for the Dallas-Fort Worth Metropolitan area. At no time will the adjusted rate exceed the rate that is current in the Schedule of Rates and Charges.

Fort Worth Meacham International Airport is located in COUNCIL DISTRICT 2.

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**FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that upon approval of the above recommendation and execution of the lease, funds will be deposited into the Municipal Airport Fund. The Aviation Department (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

**Submitted for City Manager's Office by:** Valerie Washington 6199

**Originating Business Unit Head:** Roger Venables 5402

**Additional Information Contact:** Ricardo Barcelo 5403