

City of Fort Worth
Five Year Service Plan FY24 - FY28
Public Improvement District No. 7 - Heritage

	FY23/24	FY24/25	FY25/26	FY26/27	FY27/28
REVENUES					
PID Assessments	\$ 2,020,700	\$ 2,061,114	\$ 2,102,336	\$ 2,144,383	\$ 2,187,271
COFW Payment in lieu of Services	191,096	194,918	198,816	202,793	206,848
COFW Assessment	16,716	18,473	18,473	18,473	18,473
Total Budgeted Revenues	\$ 2,228,512	\$ 2,274,505	\$ 2,319,626	\$ 2,365,649	\$ 2,412,592
Use of Fund Balance	\$ 64,950				
Total Funds Available for Use	\$ 2,293,462	\$ 2,274,505	\$ 2,319,626	\$ 2,365,649	\$ 2,412,592
EXPENSES					
Utilities	\$ 283,915	\$ 289,593	\$ 295,385	\$ 301,293	\$ 307,319
Landscaping/Tree Maintenance	1,067,329	1,088,676	1,110,449	1,132,658	1,155,311
Common Area Maintenance	155,000	158,100	161,262	164,487	167,777
Holiday Lighting	48,203	49,167	50,150	51,153	52,176
Security Enhancements	100,500	102,510	104,560	106,651	108,784
Advertising	500	500	510	520	531
Public Events	67,580	69,932	71,331	72,757	74,212
Capital Improvements	243,331	248,661	254,157	258,878	263,693
Management Fee	141,000	143,820	146,696	149,630	152,623
City Administrative Fee	45,869	45,490	46,393	47,313	48,252
Annual Review	3,000	3,000	3,060	3,121	3,184
Support Personnel	137,235	139,980	141,895	144,733	147,628
Total Budgeted Expenses	\$ 2,293,462	\$ 2,339,429	\$ 2,385,848	\$ 2,433,196	\$ 2,481,490
Contribution to Fund Balance					
Total Expenses	\$ 2,293,462	\$ 2,339,429	\$ 2,385,848	\$ 2,433,196	\$ 2,481,490
Net Change in Fund Balance	\$ (64,950)	\$ (64,924)	\$ (66,223)	\$ (67,547)	\$ (68,898)
Estimated Fund Balance, Beginning of Year	700,196	700,196	700,196	700,196	700,196
Estimated Fund Balance, End of Year	635,246	635,273	633,974	632,649	631,299
Reserve Requirement	389,983	397,721	405,614	413,664	413,664
Over (Under) Reserve	\$ 245,264	237,552	228,360	218,985	\$ 217,634

*FY2024 Assessment Rate = \$.145 Residential/ \$.110 Commercial