

Mayor and Council Communication

DATE: 08/13/24

M&C FILE NUMBER: M&C 24-0685

LOG NAME: 80BAR C RANCH PARK

SUBJECT

(CD 7) Accept Dedication of Approximately 16.792 Acres of Land and Facility Improvements in North Fort Worth from Forestar (USA) Real Estate Group, Inc. for Bar C Ranch Park

RECOMMENDATION:

It is recommended that the City Council accept the dedication of approximately 16.792 acres of land and facility improvements from Forestar (USA) Real Estate Group, Inc. for Bar C Ranch Park.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to accept the dedication of parkland and facility improvements for the creation of a new neighborhood park in north Fort Worth in accordance with the Neighborhood and Community Park Dedication Policy. The dedication of the 16.792 acres of land is required for the Bar C Ranch subdivision development project under Preliminary Plat No. PP-17-080 and Final Plat No. FP-18-131.

The legal description of the dedicated land is as follows:

- 16.792 acres of land being all of Lot 39X, Block 29, Bar C Ranch, Phase 8, an addition to the City of Fort Worth, Tarrant County, Texas as filed in Instrument No. D222041105, Official Real Property Records, Tarrant County, Texas.

The estimated value of the dedicated land is \$848,493.04 (\$1.16 per square foot).

The subdivision developer has agreed to enter into an Adopt-A-Park Agreement for mowing, litter removal services, and installation and maintenance of an irrigation system, as well as the planting, replacement, and maintenance of new trees and plantings. The City will be responsible for the maintenance of the constructed amenities and the tree canopy.

As of June 2024, the cumulative total of all previously approved M&Cs during Fiscal Year (FY) 2024 has increased the Park & Recreation Department's acreage by an estimated 154.0347 acres and estimated annual maintenance by \$781,304.00 beginning in FY2025. Bar C Ranch Park is estimated to increase the department's acreage by another 16.792 acres and annual maintenance by another \$6,757.00 beginning in FY2025.

The park is located north of East Bailey Boswell Road, south of Heritage Trace Parkway, and west of the Burlington Northern and Santa Fe Railway in the Bar C Ranch subdivision in north Fort Worth.

The parkland is located in COUNCIL DISTRICT 7.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that the financial records of the City will be updated to reflect these dedications based upon the Capital Asset Policy contained within the Financial Management Policy Statements. The Director of Finance also certifies that approval of these above recommendations will not result in additional appropriations in the Fiscal Year 2024 Budget.

Submitted for City Manager's Office by: Jessica L. McEachern 5804

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