

City of Fort Worth, Texas

# Mayor and Council Communication

DATE: 08/26/25 M&C FILE NUMBER: M&C 25-0810

LOG NAME: 80MADERO PARK

SUBJECT

(CD 10) Accept Dedication of Approximately 30.548 Acres of Land in North Fort Worth from GBTM Sendera, LLC for Madero Park

RECOMMENDATION:

It is recommended that the City Council accept the dedication of approximately 30.548 acres of land from GBTM Sendera, LLC for Madero Park.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to accept the dedication of parkland for the creation of a new neighborhood park in north Fort Worth in accordance with the Neighborhood and Community Park Dedication Policy. The 30.548 acres of land is required for the Madero subdivision development project under Preliminary Plat No. PP-21-032 and Final Plat No. FP-22-022.

The legal description is as follows:

- 30.548 acres of land, being all of Lot 7X, Block 1, Madero, Phase 1, an addition to the City of Fort Worth, Tarrant County, Texas as filed in Document No. 2023-96, Plat Records, Denton County, Texas.

The estimated value of the land is \$492,348.23 (\$0.37 per square foot).

Madero Park is estimated to increase the department's acreage by 30.548 acres and annual maintenance by \$4,598.00 beginning in Fiscal Year 2026. Funding will be budgeted in the General Fund for the Park & Recreation Department for Fiscal Year 2026 for maintenance.

The park is located north and east of Sendera Ranch Boulevard and south and west of Rancho Canyon Way in the Madero subdivision development in north Fort Worth.

The parkland is located in COUNCIL DISTRICT 10.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that the financial records of the City will be updated to reflect the dedication based upon the Capital Asset Policy contained within the Financial Management Policy Statements. The Director of Finance also certifies that approval of the above recommendation will not result in additional appropriations in the Fiscal Year 2025 Budget.

Submitted for City Manager's Office by: Dana Burghdoff 8018

Originating Business Unit Head: Dave Lewis 5717

Additional Information Contact: Joel McElhany 5745