



City of Fort Worth
 Five Year Service Plan FY 21-22 - FY25-26
 Public Improvement District No. 1 - Fort Worth
FIVE YEAR SERVICE PLAN



	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>
REVENUES					
PID Assessments*	\$ 2,554,208	\$ 2,685,660	\$ 2,775,630	\$ 2,831,143	\$ 2,887,766
COFW Assessment	295,395	295,395	295,395	295,395	295,395
COFW Payment in lieu of Services	161,755	165,000	168,300	171,666	175,099
PID Generated Revenue	153,772	155,000	155,000	155,000	155,000
Total Budgeted Revenues	\$ 3,165,130	\$ 3,295,780	\$ 3,389,050	\$ 3,447,929	\$ 3,507,985
Use of Fund Balance	60,528	-	-	-	-
Total Revenues	\$ 3,225,658	\$ 3,295,780	\$ 3,389,050	\$ 3,447,929	\$ 3,507,985
EXPENSES					
Management Fee	\$ 464,650	\$ 465,000	\$ 465,000	\$ 470,000	\$ 475,000
Utilities	11,500	12,000	13,000	14,000	15,000
Landscaping	90,000	90,000	90,000	100,000	125,000
Maintenance & Operations	1,257,805	1,260,000	1,235,000	1,250,404	1,231,404
Tree Lights	40,000	20,000	30,000	20,000	45,000
Security	10,700	10,700	11,981	12,220	12,220
Ambassador Program	685,000	690,000	695,000	700,000	724,200
Newsletter	12,500	12,500	12,500	12,500	12,500
Marketing & Research	401,200	405,000	410,000	415,000	445,253
Transportation & Planning	186,500	190,000	165,000	168,300	171,666
City Audit	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	63,303	65,916	67,781	68,959	70,160
Total Budgeted Expenses	\$ 3,225,658	\$ 3,223,616	\$ 3,197,762	\$ 3,233,883	\$ 3,329,903
Contribution to Fund Balance	\$ -	\$ 72,164	\$ 191,288	\$ 214,046	\$ 178,082
Total Expense	\$ 3,225,658	\$ 3,295,780	\$ 3,389,050	\$ 3,447,929	\$ 3,507,985
Net Change in Fund Balance	\$ (60,528)	\$ 72,164	\$ 191,288	\$ 214,046	\$ 178,082
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	345,622	285,094	357,258	548,546	762,592
Estimated Fund Balance, End of Year	285,094	357,258	548,546	762,592	940,674
Reserve Requirement	537,377	533,067	539,088	555,095	555,095
Over (Under) Reserve	\$ (252,283)	\$ (175,809)	\$ 9,458	\$ 207,497	\$ 385,579

*FY2022 Assessment Rate = \$.115