

City of Fort Worth, Texas

# Mayor and Council Communication

DATE: 04/22/25 M&C FILE NUMBER: M&C 25-0379

LOG NAME: 17PID20 MIDYEAR FY25

SUBJECT

(CD 8 and CD 11) Adopt Ordinance Amending Public Improvement District 20 – East Lancaster Avenue Fiscal Year 2024-2025 Adopted Budget and Five-Year Service Plan and Authorize the Execution of an Amendment to the Associated Management and Improvement Services Agreement with FirstService Residential Texas PID, LLC to Align with these Changes

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached ordinance amending Public Improvement District 6 – Park Glen Fiscal Year 2024-2025 Budget and Five-Year Service Plan to reflect amendments associated with a mid-year review; and direct the City Secretary to record the same in the real property records of Tarrant County, Texas no later than the seventh (7<sup>th</sup>) day after adoption by the City Council; and
2. Authorize the execution of an amendment to the associated Management and Improvement Services Agreement with FirstService Residential Texas PID, LLC (City Secretary Contract No. 62192) to align with these changes.

DISCUSSION:

The City of Fort Worth's Department of Economic Development administers the City's Public Improvement Districts (PIDs). The City's PID Policy outlines the need to proactively work with the City's PID management companies to oversee the services being provided within each of the PIDs. PID 20 – East Lancaster (East Lancaster PID) is managed by FirstService Residential Texas PID, LLC (FirstService).

On September 17, 2024, City Council adopted Ordinance No. 27172-09-2024, approving the Fiscal Year (FY) 2024-2025 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2024 Assessment Roll for the East Lancaster PID. After conducting a mid-year review of the East Lancaster PID's budget, City staff and FirstService have identified the need to reallocate funds in the East Lancaster PID Budget to align expenses with actual activities that are attributable primarily to a decrease in security and community marketing and events and an increase in communications.

Expenditure Adjustments:

Line Item	Previously Approved FY25 Budget Item	Recommended Mid-Year Adjustment	Amended FY25 Budget Item
Management Fee	\$19,951.00	\$0.00	\$19,951.00
Litter Pickup	\$24,336.00	\$0.00	\$24,336.00
City Administrative Fee	\$6,985.86	\$0.00	\$6,985.86
Security	\$310,000.00	(\$1,000.00)	\$309,000.00
Community Marketing/Events	\$2,000.00	(\$500.00)	\$1,500.00
Audit/Annual Review	\$3,000.00	\$0.00	\$3,000.00
Communications	\$2,500.00	\$1,500.00	\$4,000.00
Totals	\$368,772.86	\$0.00	\$368,772.86

All other previously approved line items not mentioned above remain the same. The revised Budget and Five-Year Service Plan will take effect upon approval by City Council. The City and FirstService will update the existing contract to reflect the mid-year adjustment (City Secretary Contract No. 62192).

The East Lancaster PID is located in COUNCIL DISTRICTS 8 & 11.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies funds are available in the current operating budget, as previously appropriated, in the FWPID #20 - East Lancaster Fund. Prior to any expenditure being incurred, the Economic Development Department has the responsibility to validate the availability

of funds.

**Submitted for City Manager's Office by:**    Jessica McEachern    5804

**Originating Business Unit Head:**                    Kevin Gunn                    2015

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Expedited