

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 08/12/25 M&C FILE NUMBER: M&C 25-0704

LOG NAME: 25C&TFY25REVERSETRANSFER

SUBJECT

(ALL) Adopt Appropriation Ordinances to (1) Decrease Estimated Receipts and Appropriations in the Culture and Tourism Fund by \$7,990,040.00, Increase Contributions to Fund Balance by \$7,009,960.00, Decrease Use of Fund Balance by \$7,990,040.00, and Decrease Capital Interfund Transfers Out by \$15,000,000.00; (2) Decrease Estimated Receipts and Appropriations in the Culture and Tourism Capital Projects Fund by \$15,000,000.00 for the ARPA Fort Worth Convention Center Expansion & Project Management Project; and (3) Decrease Appropriations in the Culture and Tourism Fund, in the Amount of \$1,224,309.34, from Available Net Position, for the Purpose of Fund Balancing; and Amend the Fiscal Year 2025 Adopted Budget and Culture and Tourism Fiscal Years 2025-2029 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance decreasing estimated receipts and appropriations in the Culture and Tourism Fund, in the amount of \$7,990,040.00, by increasing appropriations in the contribution to fund balance in the amount of \$7,009,960.00, by decreasing use of fund balance in the amount \$7,990,040.00, and decreasing capital interfund transfers out in the amount of \$15,000,000.00, for the purpose of transferring back to the Culture and Tourism Fund Balance;
2. Adopt the attached appropriation ordinance decreasing estimated receipts and appropriations in the Culture and Tourism Capital Projects Fund, in the amount of \$15,000,000.00, previously transferred from the Culture and Tourism Fund, for the purpose of funding the ARPA FWCC Expansion & Project Management Project (City Project No. 102582);
3. Adopt the attached appropriation ordinance decreasing appropriations in the Culture and Tourism Fund, in the amount of \$1,224,309.34, from available Net Position, for the purpose of fund balancing;
4. Amend the Fiscal Year 2025 Adopted Budget and Fiscal Years 2025-2029 Capital Improvement Program.

DISCUSSION:

The purpose of this Mayor and City Council Communication (M&C) is to adjust appropriations and fund balances in the Culture and Tourism Fund and the Culture and Tourism Capital Projects Fund to reverse a prior transfer of \$15,000,000.00 from the Culture and Tourism Fund to the Culture and Tourism Capital Projects Fund (Ordinances 27276-11-2024 and 27277-11-2024). By way of this action, the \$15,000,000.00 will be returned to the Culture and Tourism Fund fund balance.

The Fort Worth Convention Center is located in COUNCIL DISTRICT 9 but will benefit all council districts.

The actions in this M&C will amend the Fiscal Year 2025 Adopted Budget as approved in connection with the Ordinance 27107-09-2024 effecting the budget of the municipal government of the City of Fort Worth for the ensuing Fiscal Year beginning October 1, 2024, and ending September 30, 2025, Section 2. Special Revenue Funds and Section 7. Capital Improvements.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the ARPA FWCC Expansion & Prj Mgmt project within the Culture & Tourism Cap Projects Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the Culture & Tourism Fund. Prior to an expenditure being incurred, the Public Events Department has the responsibility of verifying the availability of funds.

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Expedited

