

Mayor and Council Communication

DATE: 01/11/22

M&C FILE NUMBER: M&C 22-0051

LOG NAME: 80FY2022MUNICIPALGOLFFUNDTRANSFER

SUBJECT

(ALL) Adopt Attached Appropriation Ordinance Increasing Estimated Receipts and Appropriations in General Capital Projects Fund for Equipment Replacement at City Golf Courses and Amend the Fiscal Years 2022-2026 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt attached appropriation ordinance increasing estimated receipts and appropriations in General Capital Projects Fund in the amount of \$417,549.00, transferred from available funds within the Municipal Golf Fund, for the purpose of funding the Golf Improvements Programmable Project (City Project No. P00096); and
 2. Amend the Fiscal Years 2022-2026 Capital Improvement Program.
-

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to transfer funds from the Municipal Golf Fund in the amount of \$417,549.00 to the General Capital Projects Fund and appropriate for the purchase of replacement golf course maintenance equipment at all three city golf courses. The \$417,549.00 to be transferred is included in the adopted Fiscal Year (FY) 2022 Municipal Golf Fund operating budget of \$5,647,344.00.

Equipment includes greens mowers, fairway mowers, top dressers, greens roller, tractor, commercial sprayer, sand bunker groomer, utility vehicle, and a universal turf maintenance machine. This equipment will be used at all three city courses: Rockwood Park, Pecan Valley, and Meadowbrook.

Funding for this project was not included in the FY2022-2026 Capital Improvement Program (CIP) due to lack of funding at the time of CIP review. The action in this M&C will amend the CIP as approved in connection with Ordinance 25073-09-2021.

The City of Fort Worth Financial Management Policy Statements, Governmental Funds Reserve Policy states that Special Revenue Funds, which the Municipal Golf Fund Operates as, will maintain a minimum fund balance amount equivalent to two months (16.67%) of regular, on-going operating expenditures (Section V.D.). As such, the required minimum fund balance for the Municipal Golf Fund is \$941,412.24. At the beginning of FY2022, the Municipal Golf Fund had a balance of \$1,518,465.79.

Municipal golf courses are classified as special use citywide facilities that serve the entire City of Fort Worth.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the Municipal Golf Fund and upon approval of the above recommendations and adoption of the attached ordinance, funds will be available in the General Capital Projects Fund for the Golf Improvements programmable project. Prior to an expenditure being incurred, the Park & Recreation Department has the responsibility of verifying the availability of funds.

Submitted for City Manager's Office by: Valerie Washington 6192

Originating Business Unit Head: Richard Zavala 5704

Additional Information Contact: Richard Zavala 5704