

Mayor and Council Communication

DATE: 08/20/19

M&C FILE NUMBER: M&C 19-0092

LOG NAME: 13FMS PID1FY20 BENEFIT

SUBJECT

Conduct Public Benefit Hearing Regarding the Proposed Fiscal Year 2019-2020 Budget, Five-Year Service Plan, and 2019 Assessment for Public Improvement District No. 1, Downtown (COUNCIL DISTRICT 9) (**PUBLIC HEARING** - a. Report of City Staff: Angela Estrada; b. Citizen Presentations; c. Council Action: Close **Public Hearing** and Approve the M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing to receive comments on the proposed budget, Five-Year Service Plan, and assessment for Fort Worth Public Improvement District No. 1, Downtown, for Fiscal Year 2019-2020, which has been prepared and recommended by the Downtown Public Improvement District Advisory Board;
 2. Approve the filing of the proposed 2019 Assessment Roll for the Downtown Public Improvement District with the City Secretary for public inspection; and
 3. Set a public benefit hearing for August 27, 2019 at 7:00 p.m., for final approval of the Downtown Public Improvement District's Fiscal Year 2019-2020 Budget, Five-Year Service Plan, and 2019 Assessment
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DISCUSSION:

On June 23, 2009, the Mayor and City Council adopted Resolution No. 3756-06-2009 re-establishing the Downtown Public Improvement District (PID).

State law requires an annual report on the proposed budget and Five-Year Service Plan for the PID, which is attached. The general nature of the proposed improvements and/or services to be provided in the PID include:

- A Maintenance Program consisting of landscaping, street sweeping, sidewalk sweeping, sidewalk cleaning and supplemental trash receptacle pickup;
- A Promotions Program consisting of recreational and cultural activities, and the staging or monitoring of special recreational and cultural events;
- A Marketing, Communications, and Advertising Program consisting of marketing events, promotional materials, and cooperative merchandizing with other Fort Worth organizations and non-profits;
- A Downtown Ambassadors Program;
- A Security Program; funding tack, vet supplies and feed for the mounted patrol, monitoring crime activity to ensure adequate coverage by the bicycle, cruiser, and mounted police officer of the PID; a public relations crime prevention campaign, when necessary; a public/private security force coordination program; and other security related projects on an as needed basis, when funds are available;
- A Transportation and Parking Planning Program consisting of a transportation management program; parking coordination and management wherever feasible; way-finding planning and projects; interface planning between various transportation modes and land uses; and the use of grant-matching to develop and implement transportation and parking related programs that solve identified problems in the PID; a circulator system between major developments in the west area of Downtown and the core retail area;
- A Management Program to provide for the administration, management, and operation of the PID.

Two line items listed on the Five-Year Service Plan require a transfer of City funds: (1) the City Payment In-Lieu of Services and (2) the City of Fort Worth Assessment. The City's Payment In-Lieu of Services is a supplement to the PID budget and intended to provide for the standard level of improvements and services as comparable to what would be provided by the City for the taxpayers generally. The City of Fort Worth Assessment is an allocation to the PID budget for assessments the City would pay on City-owned properties in the PID, if the City was not a tax-exempt entity.

The proposed 2019 Assessment Rate on property subject to assessment in the PID is \$0.105 per each \$100 of valuation. The proposed 2019 Assessment Roll for the PID will be filed with the City Secretary and available for public inspection during normal business hours at any time prior to the August 27, 2019 Public Benefit Hearing.

For fiscal year 2019 (tax year 2018) PID 1 levied an assessment rate of \$0.115 per \$100 of property value. The PID experienced growth in net taxable value equal to 14.5%, or \$318,227,354 allowing for the assessment rate to be reduced by \$0.01. Thus, the recommended fiscal year 2020 (tax year 2019) assessment rate is \$0.105 per \$100 of taxable property value. Even with the lower assessment rate, revenue growth year over year is \$109,679 or 4%.

The Downtown PID is located in COUNCIL DISTRICT 9.

A Form 1295 is not required for this contract because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that this action will have no material effect on City funds. Subsequent actions will formally establish the assessment rate and the corresponding budget for Fiscal Year 2020.

Submitted for City Manager's Office by: Kevin Gunn 2015

Originating Business Unit Head: Reginald Zeno 8500

Additional Information Contact: Angela Estrada 8511