

City of Fort Worth
Five Year Service Plan FY24-FY28
Public Improvement District No. 20 - East Lancaster

	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES					
PID Assessments	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
Total Budgeted Revenues	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
Use of Fund Balance	-	-	-	-	-
Total Funds Available for Use	\$ 333,704	\$ 340,378	\$ 347,186	\$ 354,129	\$ 361,212
EXPENSES					
Management Fee	\$ 19,590	\$ 19,981	\$ 20,381	\$ 20,788	\$ 21,203
City Administrative Fee	6,674	6,808	6,944	7,083	7,224
Security	275,000	286,000	297,440	309,338	321,711
Community Marketing/Events	3,200	3,200	3,200	3,200	3,200
Audit/Annual Review	3,000	3,000	3,000	3,000	3,000
Communications	3,000	3,000	3,000	3,000	3,000
Total Budgeted Expenses	\$ 310,464	\$ 321,989	\$ 333,964	\$ 346,408	\$ 359,338
Contribution to Fund Balance	23,240	-	18,390	7,721	-
Total Expenses	333,704	340,378	347,186	354,129	361,212
Net Change in Fund Balance	\$ 23,240	\$ 18,390	\$ 13,221	\$ 7,721	\$ 1,874
Estimated Fund Balance, Beginning of Year	50,871	74,111	92,500	105,722	113,443
Estimated Fund Balance, End of Year	74,111	92,500	105,722	113,443	115,316
Reserve Requirement	53,675	55,672	57,746	57,746	59,902
Over (Under) Reserve	\$ 20,435	\$ 36,828	\$ 47,975	\$ 55,696	\$ 55,415

*FY2024 Assessment Rate = \$.266