

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 08/27/24M&C FILE NUMBER: M&C 24-0756

LOG NAME: 21TRINITY RIVER AUTHORITY CONVEYANCE - HENRIETTA CREEK RELIEF

SUBJECT

(CD 10) Authorize the Direct Sale of Approximately 11.352 Acres of City Fee-Owned Property in the A.C. Warren Survey, Abstract Number 1687, Located Along the East Side of Heritage Parkway and the West Side of the Interstate 35W Southbound Frontage Road, to the Trinity River Authority of Texas for the Henrietta Creek Relief Interceptor Project in Accordance with Section 272.001(b)(5) of the Texas Local Government Code

RECOMMENDATION:

It is recommended that the City Council:

1. Authorize the direct sale of approximately 11.352 acres of City fee-owned property in the A.C. Warren Survey, Abstract Number 1687, located along the east side of Heritage Parkway and the west side of the Interstate 35W Southbound Frontage Road, to the Trinity River Authority of Texas for a total consideration of \$370,873.00; and

2. Authorize the City Manager or his designee to execute and record the appropriate instruments conveying the property to complete the sale.

DISCUSSION:

The Trinity River Authority of Texas (TRA) is currently planning the Henrietta Creek Relief Interceptor Project, including the installation approximately of 13,000 linear feet of relief pipeline (the "Project"), and is acquiring the necessary real property. Portions of City fee-owned property in the A.C. Warren Survey, Abstract Number 1687, located along the east side of Heritage Parkway and the west side of the Interstate 35W Southbound Frontage Road, in Tarrant County, Texas are required by TRA for the Project.

The property is unimproved land and fair market value of the property was determined by an independent appraisal obtained by the City and described as follows:

Parcel No.	Property Location	Legal Description	Size / Interest	Amount
1 & 11		W.C. Warren Survey, Abstract 1687, Tract 2	11.352 Acres / Fee Simple	\$370,873.00
			Cost-to-Cure	\$0.00
			TOTAL	\$370,873.00

These properties are located in COUNCIL DISTRICT 10.

A Form 1295 is not required because: This contract will be with a governmental entity, state agency or public institution of higher education: Trinity River Authority Of Texas

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendations and upon closing and funding of the sale, funds will be deposited into the General Capital Projects Fund. The Property Management Department (and Financial Management Services) is responsible for the collection and deposit of these funds due to the City.

Submitted for City Manager's Office by:

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Additional Information Contact:

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