

**City of Fort Worth
Five Year Service Plan
Public Improvement District No. 1 - Fort Worth**

	<u>FY20/21</u>	<u>FY21/22</u>	<u>FY22/23</u>
REVENUES			
PID Assessments*	\$ 2,616,166	\$ 2,800,146	\$ 2,856,149
COFW Assessment	207,855	212,012	216,252
COFW Payment in lieu of Services	152,948	156,007	159,127
PID Generated Revenue	132,785	155,000	145,000
Total Budgeted Revenues	\$ 3,109,754	\$ 3,323,165	\$ 3,376,528
Use of Fund Balance	114,153	-	-
Total Revenues	\$ 3,223,907	\$ 3,323,165	\$ 3,376,528
EXPENSES			
Management Fee	\$ 476,950	\$ 480,000	\$ 496,221
Utilities	15,500	15,500	16,124
Landscaping/Maintenance	125,000	95,000	129,969
Trash Removal	1,242,380	1,240,000	1,279,923
Holiday Light/Deco	30,000	30,000	43,858
Security	11,200	11,200	11,745
Ambassador Program	680,000	685,000	707,565
Communications/Newsletters	9,000	9,000	9,364
Marketing & Research	399,600	383,445	415,744
Transportation & Planning	167,000	160,000	173,747
City Audit	2,500	2,500	2,500
City Administrative Fee	64,777	66,463	67,531
Total Budgeted Expenses	\$ 3,223,907	\$ 3,178,108	\$ 3,354,291
Contribution to Fund Balance	\$ -	\$ 145,057	\$ 22,237
Net Change in Fund Balance	\$ (114,153)	\$ 145,057	\$ 22,237
Estimated Fund Balance, Beginning of Year	506,414	392,261	537,318
Estimated Fund Balance, End of Year	392,261	537,318	559,555
Reserve Requirement	520,030	537,318	529,685
Over (Under) Reserve	\$ (127,769)	\$ -	\$ 29,870

*FY2021 Assessment Rate = \$.105

