

**City of Fort Worth
Five Year Service Plan
Public Improvement District No. 15 - Sun Valley**

	<u>FY 20/21</u>	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>
REVENUES					
PID Assessments	\$ 96,731	\$ 122,504	\$ 126,179	\$ 129,964	\$ 133,863
Use of Fund Balance	16,419	-	-	-	-
Total Funds Available for Use	\$ 113,150	\$ 122,504	\$ 126,179	\$ 129,964	\$ 133,863
EXPENSES					
Management Fee	\$ 13,000	\$ 14,000	\$ 15,000	\$ 15,000	\$ 15,000
Security Enhancements	65,000	71,000	74,000	77,500	80,500
Equipment Rental	8,500	8,500	8,500	8,500	8,500
Vehicle Maintenance	4,000	4,000	4,000	4,000	4,000
Surveillance Cameras	14,000	15,000	15,000	15,000	15,000
Insurance	1,000	1,000	1,000	1,000	1,000
Professional Services	2,400	2,400	2,400	2,400	2,400
Website/software	250	500	500	500	1,000
Printing	500	500	500	500	550
City Administrative Fee	2,000	2,450	2,524	2,599	2,677
City Audit	2,500	2,500	2,500	2,500	2,500
Total Budgeted Expenses	\$ 113,150	\$ 121,850	\$ 125,924	\$ 129,499	\$ 133,127
Contribution to Fund Balance	-	654	255	465	736
Net Change in Fund Balance	\$ (16,419)	\$ 654	\$ 255	\$ 465	\$ 736
Estimated Fund Balance, Beginning of Year	42,069	25,650	26,304	26,559	27,024
Estimated Fund Balance, End of Year	25,650	26,304	26,559	27,024	27,760
Reserve Requirement	17,867	18,858	20,417	21,030	21,661
Over (Under) Reserve	\$ 7,783	\$ 7,446	\$ 6,142	\$ 5,994	\$ 6,099

*FY2021 Assessment Rate = \$.210