

Mayor and Council Communication

DATE: 05/19/20

M&C FILE NUMBER: M&C 20-0348

LOG NAME: 80FWZA_PETTINGRANCH_SHOPS_WAREHOUSE

SUBJECT

Authorize Acceptance and Recording of Gift Deeds from the Fort Worth Zoological Association for the Children's Ranch and Petting Zoo Exhibit, Engineering Shop, and Food and Merchandise Warehouse Building at the Fort Worth Zoo (ALL COUNCIL DISTRICTS)

RECOMMENDATION:

It is recommended that the City Council authorize acceptance and recording of Gift Deeds from the Fort Worth Zoological Association for the Children's Ranch and Petting Zoo Exhibit, Engineering Shop, and Food and Merchandise Warehouse Building at the Fort Worth Zoo.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to accept the conveyance of the Children's Ranch and Petting Zoo exhibit, Engineering Shop, and Food and Merchandise Warehouse Building as a gift to the City.

On May 4, 2010, (M&C C-24194) the City Council authorized a Management Agreement (Fort Worth Contract No. 40564) with the Fort Worth Zoological Association for the management, operation, and development of the Fort Worth Zoo. Section 3.06 of City Secretary Contract No. 40564, the Management Agreement with the Fort Worth Zoological Association (Association), provides that the Association shall take all steps necessary to vest title to new zoo improvements in the City, including, without limitation, the delivery of an instrument of donation to the City. In addition, Section 3.07 stipulates that the Association is to provide a maintenance endowment equal to five percent (5%) of the required construction costs for any major animal exhibit constructed at the Zoo.

The Association has tendered gift deeds for the constructed improvements located at the Fort Worth Zoo known as the Children's Ranch and Petting Zoo Exhibit, Engineering Shop, and Food and Merchandise Warehouse Building. These gift deeds are accepted subject to all legal requirements of City Secretary Contract No. 40564.

The Children's Ranch and Petting Zoo Exhibit was constructed at a value of \$309,220.41 for the major animal exhibit and \$587,695.44 for the associated structure for a total of \$896,915.85.

The Engineering Shop and Food and Merchandise Warehouse Building was constructed at a total value of \$2,440,983.51.

The Association has deposited \$15,461.02 for the major animal exhibit improvements of the Children's Ranch and Petting Zoo Exhibit in the Maintenance Endowment Account as required by Section 3.07 of the Management Agreement.

The Fort Worth Zoo is located in COUNCIL DISTRICT 9 and is classified as a Special-Use Facility that serves a City-wide and regional basis.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds. Any assets recorded on the City's financial statements associated with these buildings will be adjusted upon approval.

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