

Mayor and Council Communication

DATE: 05/14/24

M&C FILE NUMBER: M&C 24-0392

LOG NAME: 20SWM REJECTION OF BID FOR CAH REDEVELOPMENT SALE

SUBJECT

(CD 7) Authorize Rejection of the Bid Received for the Central Arlington Heights Sealed Bid Sale

RECOMMENDATION:

It is recommended that the City Council authorize the rejection of the bid received for the Central Arlington Heights Sealed Bid Sale.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to reject the single bid received for the Central Arlington Heights Sealed Bid Sale. The sealed bid sale sought to collectively sell nine (9) parcels of City-owned property in Central Arlington Heights for redevelopment above flood risk.

The sealed bid sale was published on December 7, 2023 and advertised in the *Fort Worth Star-Telegram* on August 18, 2023, August 25, 2023, September 1, 2023, and September 8, 2023. The City anticipated that multiple bids would be received; however, only one bid was received from Groove Improvement, LLC.

After evaluation of the bid response, and feedback from many interested parties, staff recommends rejection of the bid and a new path to provide a more effective redevelopment plan for both the City and community. The City will now endeavor to sell the properties individually through a broker in accordance with Section 253.014 of the Texas Local Government Code. Separate M&Cs to sell each property to the buyer who submits the highest cash offer will be brought to City Council for approval.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of the recommendation will have no material effect on City funds.

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