

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2025-2026 BUDGET AND FIVE-YEAR SERVICE PLAN FOR PUBLIC IMPROVEMENT DISTRICT NO. 21 – LAS VEGAS TRAIL; MAKING THIS ORDINANCE CUMULATIVE OF ALL OTHER ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”), allows for the creation of public improvement districts;

**WHEREAS**, on June 22, 2021, the City Council of the City of Fort Worth (“City Council”) authorized the establishment of Public Improvement District No. 21 – Las Vegas Trail (“District”), as a public improvement district in accordance with the Act and Resolution No. 5428-06-2021;

**WHEREAS**, on September 16, 2025, City Council adopted Ordinance No. 28002-09-2025, approving the fiscal year (FY) 2025-2026 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2025 Assessment Roll for the Las Vegas Trail PID;

**WHEREAS**, the City Council desires to amend the fiscal year 2025-2026 budget and five-year service plan by replacing it with the “Amended Service Plan”, which is attached hereto as Exhibit A and incorporated herein for all purposes;

**WHEREAS**, the Amended Service Plan is intended to supersede the Service Plan set out in Ordinance No. 28002-09-2025; and

**WHEREAS**, the Amended Service Plan will not affect the previously adopted Assessment Plan or Assessment Roll.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

**SECTION 1.**

The Recitals and findings listed above are true and correct and form the basis upon which this Ordinance is being adopted and are incorporated herein by reference.

**SECTION 2.**

The City Council hereby approves and adopts the Amended Service Plan for fiscal year 2025-2026. In doing so, the City Council finds that the supplemental services and improvements set forth in the Service Plan are feasible and advisable and will serve the needs and desires of the property owners in the District.

**SECTION 3.**

Should any portion, section or part of a section of this Ordinance be declared invalid, inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this Ordinance, which shall remain in full force and effect.

**SECTION 4.**

This Ordinance is cumulative of all other ordinances and appropriations amending the same except in those instances where the provisions of this Ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

**SECTION 5.**

The City Secretary is directed to cause a copy of this Ordinance to be recorded in the real property records of Tarrant County, Texas no later than the seventh (7<sup>th</sup>) day after the adopted date of this Ordinance.

**SECTION 6.**

This Ordinance takes effect and will be in full force and effect from and after the date of its passage.

**AND IT IS SO ORDAINED.**

**APPROVED AS TO FORM  
AND LEGALITY:**

**ATTEST:**

\_\_\_\_\_  
Trey Qualls, Sr. Assistant City Attorney

\_\_\_\_\_  
Jannette S. Goodall, City Secretary

M&C: \_\_\_\_\_

Adopted and Effective: \_\_\_\_\_

**EXHIBIT A  
AMENDED SERVICE PLAN**

**City of Fort Worth  
Five Year Service Plan  
Public Improvement District No. 21 - Las Vegas Trails**

	<u>FY 25/26</u>	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>
<b>REVENUES</b>					
PID Assessments	\$ 374,402	\$ 393,122	\$ 393,122	\$ 412,778	\$ 412,778
COFW Payment in lieu of Services	-	-	-	-	-
COFW Assessment	-	-	-	-	-
<b>Total Budgeted Revenues</b>	<b>\$ 374,402</b>	<b>\$ 393,122</b>	<b>\$ 393,122</b>	<b>\$ 412,778</b>	<b>\$ 412,778</b>
Use of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 374,402</b>	<b>\$ 393,122</b>	<b>\$ 393,122</b>	<b>\$ 412,778</b>	<b>\$ 412,778</b>
<b>EXPENSES</b>					
Management Fee	\$ 30,444	\$ 31,357	\$ 32,298	\$ 33,267	\$ 34,265
Communications	2,500	2,550	2,601	2,653	2,706
Community Center Operations	82,133	84,597	87,135	89,749	92,441
Community Enhancement	32,666	33,646	34,655	35,695	36,766
Public Safety	193,500	214,500	215,000	223,600	226,000
Annual Review	6,000	3,000	3,000	3,000	3,000
City Administrative Fee	7,488	7,862	7,862	8,256	8,256
<b>Total Budgeted Expenses</b>	<b>\$ 354,731</b>	<b>\$ 377,512</b>	<b>\$ 382,551</b>	<b>\$ 396,220</b>	<b>\$ 403,434</b>
Contribution to Fund Balance	\$ 19,671	\$ 15,610	\$ 10,571	\$ 16,558	\$ 9,344
<b>Total Expense</b>	<b>\$ 374,402</b>	<b>\$ 393,122</b>	<b>\$ 393,122</b>	<b>\$ 412,778</b>	<b>\$ 412,778</b>
<b>Net Change in Fund Balance</b>	<b>\$ 19,671</b>	<b>\$ 15,610</b>	<b>\$ 10,571</b>	<b>\$ 16,558</b>	<b>\$ 9,344</b>
Fund Balance, Beginning of Year	\$ 44,753	\$ 64,424	\$ 80,034	\$ 90,604	\$ 107,163
Estimated Fund Balance, End of Year	\$ 64,424	\$ 80,034	\$ 90,604	\$ 107,163	\$ 116,507
Reserve Requirement	62,931	63,771	66,050	67,252	67,252
<b>Over (Under) Reserve</b>	<b>\$ 1,493</b>	<b>\$ 16,262</b>	<b>\$ 24,554</b>	<b>\$ 39,910</b>	<b>\$ 49,255</b>

\*FY2026 Assessment Rate = \$0.10

The total budgeted costs of the improvements and services for the District for fiscal year 2025-2026 are \$374,402.00. The full amount will be funded by assessments collected on privately-owned parcels located in the District.