

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE FISCAL YEAR 2021-2022 BUDGET AND FIVE-YEAR SERVICE PLAN FOR PUBLIC IMPROVEMENT DISTRICT NO. 6 – PARK GLEN; MAKING THIS ORDINANCE CUMULATIVE OF ALL OTHER ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”), allows for the creation of public improvement districts;

WHEREAS, on September 22, 1998, the City Council of the City of Fort Worth (“City Council”) authorized the establishment of Public Improvement District No. 6 – Park Glen (“District”), as a public improvement district in accordance with the Act and Resolution No. 2453.

WHEREAS, on September 21, 2021, the City Council adopted Ordinance No. 25077-09-2021, approving the fiscal year 2021-2022 budget, five-year service plan, assessment plan, and tax year 2021 assessment roll for the District;

WHEREAS, the City Council desires to amend the fiscal year 2021-2022 budget and five-year service plan (“Amended Service Plan”), which is attached hereto as Exhibit A and incorporated herein for all purposes;

WHEREAS, the Amended Service Plan is intended to supersede the Service Plan set out in Ordinance No. 25077-09-2021; and

WHEREAS, the Amended Service Plan will not affect the previously adopted Assessment Plan or Assessment Roll.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

SECTION 1.

The Recitals and findings listed above are true and correct and form the basis upon which this Ordinance is being adopted and are incorporated herein by reference.

SECTION 2.

The City Council hereby approves and adopts the Amended Service Plan for fiscal year 2021-2022. In doing so, the City Council finds that the supplemental services and improvements set forth in the Service Plan are feasible and advisable and will serve the needs and desires of the property owners in the District.

SECTION 3.

Should any portion, section or part of a section of this Ordinance be declared invalid, inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this Ordinance, which shall remain in full force and effect.

SECTION 4.

This Ordinance is cumulative of all other ordinances and appropriations amending the same except in those instances where the provisions of this Ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 5.

The City Secretary is directed to cause a copy of this Ordinance to be recorded in the real property records of Tarrant County, Texas no later than the seventh (7th) day after the adopted date of this Ordinance.

SECTION 6.

This Ordinance takes effect and will be in full force and effect from and after the date of its passage.

AND IT IS SO ORDAINED.

**APPROVED AS TO FORM
AND LEGALITY:**

ATTEST:

Tyler F. Wallach, Assistant City Attorney

Jannette Goodall, City Secretary

M&C: _____

Adopted and Effective: _____

**EXHIBIT A
AMENDED SERVICE PLAN**

City of Fort Worth						
Five Year Service Plan FY22 (Mid-Year)						
Public Improvement District No. 6 - Park Glen						
		FY21/22	FY22/23	FY23/24	FY24/25	FY25/26
REVENUES						
	PID Assessments*	\$ 1,718,368	\$ 1,646,969	\$ 1,679,908	\$ 1,713,508	\$ 1,747,778
	COFW Payment in lieu of Services	199,556	199,556	199,556	199,556	199,556
Total Budgeted Revenues		\$ 1,917,924	\$ 1,846,525	\$ 1,879,464	\$ 1,913,064	\$ 1,947,334
	Use of Fund Balance	343,564	-	-	-	-
Total Funds Available for Use		\$ 2,261,488	\$ 1,846,525	\$ 1,879,464	\$ 1,913,064	\$ 1,947,334
EXPENSES						
	Management Fee	\$ 136,041	\$ 136,041	\$ 136,041	\$ 136,041	\$ 136,041
	Utilities	160,000	160,000	160,000	161,000	162,000
	Landscaping	920,475	750,000	700,000	780,000	780,000
	Common Area Maintenance	459,889	238,453	205,734	322,662	323,246
	Holiday Decoration	23,000	23,000	23,000	23,000	30,000
	Security Enhancements	281,000	250,000	250,000	250,000	250,000
	Communications	18,900	15,000	15,000	15,000	15,000
	Public Events	54,225	50,000	50,000	50,000	50,000
	Capital Improvements	165,000	175,000	290,000	125,000	150,000
	Annual Review	4,600	12,100	12,100	12,100	12,100
	City Administrative Fee	38,358	36,931	37,589	38,261	38,947
Total Budgeted Expenses		\$ 2,261,488	\$ 1,846,525	\$ 1,879,464	\$ 1,913,064	\$ 1,947,334
Contribution to Fund Balance		-	-	-	-	-
Net Change in Fund Balance		\$ (343,564)	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year (Estimated Yrs 2-5)		703,711	360,147	360,147	360,147	360,147
Estimated Fund Balance, End of Year		360,147	360,147	360,147	360,147	360,147
Reserve Requirement		307,816	313,307	318,908	324,621	324,621
Over (Under) Reserve		\$ 52,331	\$ 46,840	\$ 41,239	\$ 35,526	\$ 35,526

The total budgeted costs of the improvements and services for the District for fiscal year 2021-2022 are \$2,261,488.00. Of this amount, \$1,718,368.00 will be funded by assessments collected on privately-owned parcels located in the District. The remainder of the costs will be funded by other revenue sources, including:

- \$199,556.00 in direct payments from the City for payment in lieu of services, which was appropriated from the General Fund balance by City Council action on September 21, 2021;
- \$78,664.00 transferred from the unaudited, unassigned fund balance by City council on September 21, 2021; and
- \$264,900.00 in additional funds to be transferred from the unaudited, unassigned fund balance.