City of Fort Worth, Texas

Mayor and Council Communication

DATE: 08/24/21 **M&C FILE NUMBER:** M&C 21-0606

LOG NAME: 170ATLYTEZAMEND

SUBJECT

(CD 8) Amend Mayor and Council Communication 21-0272 to Revise the Name of the Qualified Business for a Texas Enterprise Project from Oatly, Inc. to Oatly US Operations & Supply, Inc. and Repeal Associated Resolution No. 5378-04-2021 and Adopt the Attached Resolution Nominating Oatly US Operations & Supply Inc.'s Facility Located at 7550 Oak Grove Road as an Enterprise Project Pursuant to the Texas Enterprise Zone Act. Chapter 2303 of the Texas Government Code

RECOMMENDATION:

It is recommended that the City Council:

- 1. Amend Mayor and Council Communication 21-0272 to Revise the Name of the Qualified Business for a Texas Enterprise Project from Oatly, Inc. to Oatly US Operations & Supply, Inc.;
- 2. Repeal Associated Resolution No. 5378-04-2021; and
- 3. Adopt the Attached Resolution Nominating Oatly US Operations & Supply Inc.'s Facility Located at 7550 Oak Grove Road as an Enterprise Project Pursuant to the Texas Enterprise Zone Act, Chapter 2303 of the Texas Government Code.

DISCUSSION:

The City Council of the City of Fort Worth (City) previously approved M&C 21-0272, adopting a resolution nominating Oatly, Inc. facility at 7550 Oak Grove Road as an enterprise project under the Texas Enterprise Zone program. Application for designation by the State of Texas as an enterprise project requires that the company named in the nominating resolution precisely match the name of the applicant. Oatly, Inc. now wishes to submit its application for the project as described in M&C 21-0272 under the name Oatly US Operations & Supply Inc. Therefore, Oatly, Inc requests an amendment of M&C 21-0272, along with the repeal of Resolution No. 5378-04-2021 and adoption of a new resolution nominating Oatly US Operations & Supply Inc.'s facility at the same location.

This project is located in COUNCIL DISTRICT 8

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that the approval of this recommendation will have no material effect on the City funds.

Submitted for City Manager's Office by: Jay Chapa 5804

Originating Business Unit Head: Robert Sturns 2663

Additional Information Contact: Michael Hennig 6024

Expedited