

Mayor and Council Communication

DATE: 12/10/24

M&C FILE NUMBER: M&C 24-1096

LOG NAME: 21ENVERUS DRILLING INFO FIVE YEAR SUBSCRIPTION

SUBJECT

(ALL) Authorize Execution of a Sole Source Agreement with Enverus Incorporated for a Five (5) Year Subscription for Drillinginfo to Provide Data and Analytics from the Oil and Gas Industry to Support Management of the City of Fort Worth Mineral Management Program

RECOMMENDATION:

It is recommended that the City Council authorize the execution of a Sole Source Agreement with Enverus Incorporated for a five (5) year subscription for Drillinginfo to provide data and analytics from the oil and gas industry to support the management of the City of Fort Worth mineral management program.

DISCUSSION:

Enverus Drillinginfo (Drillinginfo) is a comprehensive information resource that provides regulatory data, energy analytics, gas well, land and leasing information from the oil and gas industry.

Since 2012, The City of Fort Worth (City) has used Drillinginfo to effectively manage the comprehensive mineral management program and provide essential data to determine accuracy of gas lease royalty payments from gas lease operators.

The Property Management Department (PMD) currently manages the mineral management program and the current Drillinginfo subscription expires December 30, 2024.

PMD and Drillinginfo have agreed to renew the subscription for five (5) years, effective December 31, 2024 and expiring December 30, 2029 at the following subscription rates:

Year	Amount
12/31/2024 to 12/30/2025	\$47,745.00
12/31/2025 to 12/30/2026	\$43,832.00
12/31/2026 to 12/30/2027	\$46,024.00
12/31/2027 to 12/31/2028	\$48,325.00
12/31/2028 to 12/31/2029	\$50,741.00
Total	\$230,667.00

Funding is budgeted in the Other Contractual Services account within the General Fund for the Property Management Department.

This Mayor and Council Communication requests authorization to enter into a sole source five (5) year subscription agreement with Enverus Drillinginfo from December 31, 2024 to December 30, 2029.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are available in the current operating budget, as previously appropriated, in the General Fund to support the approval of the above recommendation and award of the contract. Prior to any expenditure being incurred, the Property Management Department has the responsibility to validate the availability of funds.

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