

Ordinance No _____

AN ORDINANCE INCREASING THE ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE TAX INCREMENT FUNDS IN THE AMOUNT OF \$90,148,935.00, FROM AVAILABLE FUNDS, FOR THE PURPOSE OF ESTABLISHING APPROPRIATIONS IN THOSE FUNDS; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2021 in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in the Tax Increment Funds in a cumulative amount of \$90,148,935.00, from available funds, for the purpose of establishing appropriations in those Funds, with such appropriation allocated to the various funds as follows:

Fund	Appropriation
TIF Fund - Zone No. 2A - Texas Motor Speedway (28721)	\$1,158,220.00
TIF Fund - Zone No. 2B - Texas Motor Speedway (28722)	\$2,556,191.00
TIF Fund - Zone No. 3 - Downtown (28603)	\$8,835,534.00
TIF Fund - Zone No. 3A - Downtown (28730)	\$6,482,536.00
TIF Fund - Zone No. 4 - Southside Medical District (28604)	\$16,931,188.00
TIF Fund - Zone No. 6 - Riverfront (28606)	\$191,652.00
TIF Fund - Zone No. 7 - North Tarrant Pkwy (28607)	\$801,132.00
TIF Fund - Zone No. 7A - North Tarrant Pkwy (28770)	\$292,023.00
TIF Fund - Zone No. 8 - Lancaster (28608)	\$21,182,253.00
TIF Fund - Zone No. 9 - Trinity River Vision (28609)	\$6,530,545.00
TIF Fund - Zone No. 9A - Trinity River Vision (28790)	\$594,593.00
TIF Fund - Zone No. 10 - Lone Star (28610)	\$950,002.00
TIF Fund - Zone No. 10A - Lone Star (28710)	\$136,141.00
TIF Fund - Zone No. 12 - East Berry Renaissance (28612)	\$3,560,141.00
TIF Fund - Zone No. 13 - Woodhaven (28613)	\$11,121,264.00
TIF Fund - Zone No. 14 - Trinity Lakes (28614)	\$6,736,234.00
TIF Fund - Zone No. 15 - Stockyards/Northside (28615)	\$2,089,286.00

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be incorporated into the ordinance effecting the budget of the municipal government of the City of Fort Worth for the ensuing Fiscal Year beginning October 1, 2020, and ending September 30, 2021, and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

Assistant City Attorney

Mary K. Kayser

ADOPTED AND EFFECTIVE: _____