

A Resolution

NO. _____

DESIGNATION OF NEIGHBORHOOD EMPOWERMENT ZONE AREAS ONE THROUGH EIGHT AS NEIGHBORHOOD EMPOWERMENT ZONES

WHEREAS, on April 25, 2000, the City of Fort Worth City Council (“Council”) approved a Policy Statement on the Creation of Local Neighborhood Empowerment Zones, which were readopted on January 29, 2019; and

WHEREAS, on October 3, 2000, the City Council approved the criteria to determining whether an area would be eligible to be designated as a Neighborhood Empowerment Zone, which were readopted on January 29, 2019; and

WHEREAS, the City Council finds that the creation of the Neighborhood Empowerment Zone Areas One (“NEZ Area One”), Two (“NEZ Area Two”) , Three (“NEZ Area Three”) , Four (“NEZ Area Four”) , Five (“NEZ Area Five”) , Six (“NEZ Area Six”), Seven (“NEZ Area Seven”), Eight (“NEZ Area Eight”) and granting the NEZ incentives to certain zoning districts would promote (1) the creation or rehabilitation of affordable housing in the zone, or (2) an increase in economic development in the zone, or (3) an increase in the quality of social services, education or public safety provided to the residents of the zone; (4) be 100% Community Development Block Grant (CDBG) eligible (5) be bounded by clearly defined boundaries (streets, railroads, creeks or other logical boundaries (6) may encompass an existing neighborhood or several neighborhoods (7) have a concentration of population at or below poverty level (8) have a low median household income and per capita income (9) contain a predominance of substandard homes/aged housing stock (10) have a higher than average vacancy rate (11) have a higher than average rate of crimes against persons or property (12) have low commercial permit values; and (13) may contain areas targeted for revitalization; and

WHEREAS, the City Council finds that the creation of NEZ Areas One through Eight benefits and is for the public purpose of increasing public health, safety and welfare; and

WHEREAS, the City Council finds that NEZ Areas One through Eight satisfies the requirements of §312.202 of the Tax Code to permit tax abatements for eligible properties.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

Section 1. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2. NEZ Areas One through Eight are hereby created as defined by the legal descriptions and maps attached as Exhibit A.



Section 3. The City Council adopts all basic incentives as described in the Neighborhood Empowerment Zone Basic Incentives as amended.

Section 4. The designation shall expire on June 11, 2029.

Adopted this _____ day of _____ 2024.

ATTEST:

By: _____

Jannette Goodall, City Secretary

