

Mayor and Council Communication

DATE: 03/10/26

M&C FILE NUMBER: M&C 26-0199

LOG NAME: 21WALLPORT TRANSIT XPRESS FACILITY LEASE

SUBJECT

(CD 10) Authorize Execution of a Facility Lease Agreement with Wallport Transit Xpress (WTX), Inc. for Approximately 43,560 Square Feet of Parking Lot Space at the Alliance Fort Worth Maintenance Facility Located at 2016 Eagle Parkway, Fort Worth, Texas, 76177

RECOMMENDATION:

It is recommended that the City Council authorize the execution of a facility lease agreement with Wallport Transit Xpress (WTX), Inc. for approximately 43,560 square feet of parking lot space at the Alliance Fort Worth Maintenance Facility located at 2016 Eagle Parkway, Fort Worth, Texas, 76177.

DISCUSSION:

Wallport Transit Xpress (WTX), Inc. (WTX) is a transportation and logistics company that provides freight and cargo hauling services to its customers and has requested the use of approximately 43,560 square feet of parking lot space, at the Alliance Fort Worth Maintenance Facility (AMF), to be used for storage of its trucks and heavy goods vehicles.

As a result of negotiations between the City of Fort Worth Property Management Department, Hillwood Properties (AMF property manager) and WTX, the parties have agreed to lease the parking lot space under the following terms:

- Term to expire on September 30, 2027;
- WTX may install, at its sole expense, one mobile trailer on its leased premises after obtaining written approval from the City of Fort Worth;
- WTX assumes all utility and maintenance expenses for the leased space during the term of the lease; and
- Rent is a gross rate that includes common area fees and is based upon 43,560 square feet as follows:

Months	Rent Rate	Monthly Rent	Annual Rent
1 - 12	\$1.00	\$3,630.00	\$43,560.00
13 - 20	\$1.05	\$3,811.50	\$30,492.00

- Total base rent, resulting from the 20-month term of this lease agreement, is estimated to contribute \$74,052.00 toward the Alliance Maintenance Facility Fund.

This property is located in Council District 10.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that, upon approval of the above recommendation and execution of the lease agreement, funds will be deposited into the Alliance Maintenance Facility Fund. The Property Management Department (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

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