

To the Mayor and Members of the City Council

February 4, 2025

Page 1 of 2

**SUBJECT: DALLAS FORT WORTH INTERNATIONAL AIRPORT BOND FINANCING PACKAGE 2025 AND CHAPTER 3 UPDATES TO THE DFW AIRPORT CODE OF RULES AND REGULATIONS**

The purpose of this Informal Report is to provide an overview of the Dallas Fort Worth International Airport (DFW) request for approval from the Owner Cities of Dallas and Fort Worth regarding two new bond ordinances and updates to the Airport Code of Rules and Regulations.

**2025 DFW Bond Financing Package**

The proposed new bond ordinances would authorize DFW to issue up to \$3 billion in debt for the period from March 1, 2025, to February 28, 2026. Proceeds from the issuance of debt will support key capital initiatives, including the Central Terminal Area Expansion Program and the construction of Terminal F. Additionally, the bond proceeds will be used to refund DFW's outstanding commercial paper, ensuring timely availability of funds for DFW's capital program.

**Key Actions:**

- **70th Supplemental Bond Ordinance (\$3 billion):** Authorizes up to \$3 billion in new bonds for capital programs.
- **71st Supplemental Bond Ordinance:** Allows the use of bond proceeds to refund outstanding commercial paper.

The Airport Board approved these ordinances on December 5, 2024. The approval timeline for the Owner Cities is as follows:

- **January 28, 2025:** Briefing to the Dallas City Council's Government Performance and Financial Management Committee.
- **February 4, 2025:** Fort Worth City Council Work Session (Informal Report).
- **February 12, 2025:** Dallas City Council Agenda Meeting.
- **February 25, 2025:** Fort Worth City Council Agenda Meeting.

**DFW Airport Code of Rules and Regulations Updates**

The DFW Board is also seeking approval from Dallas and Fort Worth for updates to the Airport Code of Rules and Regulations. These changes specifically address Chapter 3:

- **Section 3-25(m):** Remove the phrase "using their voice directed at members of the public in a manner that causes a breach of the peace to the public."
- **Section 3-25(n):** Remove the phrase "in any way."

These revisions were proposed at the Dallas Transportation and Infrastructure Committee meeting on September 16, 2024, and approved by the DFW Airport Board on November 14, 2024. The

**To the Mayor and Members of the City Council**

**February 4, 2025**

Page 2 of 2



**SUBJECT: DALLAS FORT WORTH INTERNATIONAL AIRPORT BOND FINANCING PACKAGE 2025 AND CHAPTER 3 UPDATES TO THE DFW AIRPORT CODE OF RULES AND REGULATIONS**

Board recommends the City Councils approve these updates. The Fort Worth City ordinance to approve the updates to is scheduled for City Council consideration at the February 25, 2025 Council meeting,

For additional information relative to the bond ordinances, please contact Chris Poinatte, Executive Vice President and Chief Financial Officer, at 972-973-5210 or via email at [capoinatte@dfwairport.com](mailto:capoinatte@dfwairport.com). Information pertaining to updates to Chapter 3 of the Airport Code and Rules Regulations, please contact Paul Tomme at 972-973-5488 or via email at [ptomme@dfwairport.com](mailto:ptomme@dfwairport.com).

**Jesus "Jay" Chapa  
City Manager**