

City of Fort Worth
Mid-Year Adjustment Five Year Service Plan FY23-FY27
Public Improvement District No. 7 - Heritage

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES					
PID Assessments	\$ 1,860,543	\$ 1,916,359	\$ 1,973,850	\$ 2,033,065	\$ 2,094,057
COFW Payment in lieu of Services	206,392	191,096	191,096	191,096	191,096
COFW Assessment	17,313	16,716	16,716	16,716	16,716
Total Budgeted Revenues	\$ 2,084,248	\$ 2,124,171	\$ 2,181,662	\$ 2,240,877	\$ 2,301,869
Use of Fund Balance	251,140	-	-	-	-
Total Funds Available for Use	\$ 2,335,388	\$ 2,124,171	\$ 2,181,662	\$ 2,240,877	\$ 2,301,869
EXPENSES					
Management Fee	\$ 145,000	\$ 148,000	\$ 150,000	\$ 152,000	\$ 154,000
Utilities	237,000	242,000	247,000	252,000	257,000
Landscaping/Tree Maintenance	1,080,000	1,098,455	1,090,000	1,100,000	1,125,000
Common Area Maintenance	348,076	185,000	170,000	225,000	240,000
Holiday Lighting	69,945	70,000	70,000	70,000	70,000
Security Enhancements	105,000	105,000	105,000	105,000	105,000
Advertising	500	500	500	500	500
Public Events	156,000	158,000	160,000	160,000	160,000
Capital Improvements	150,000	55,000	90,000	85,000	120,000
Annual Review	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	41,367	-	42,483	-	43,633
	-	-	-	44,818	-
Total Budgeted Expenses	\$ 2,335,388	\$ 2,106,938	\$ 2,128,633	\$ 2,196,818	\$ 2,280,037
Contribution to Fund Balance	-	17,233	53,029	44,059	21,832
Total Expenses	\$ 2,335,388	\$ 2,124,171	\$ 2,181,662	\$ 2,240,877	\$ 2,301,869
Net Change in Fund Balance	\$ (251,140)	\$ 17,233	\$ 53,029	\$ 44,059	\$ 21,832
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	951,336	700,196	717,429	770,458	814,517
Estimated Fund Balance, End of Year	700,196	717,429	770,458	814,517	836,349
Reserve Requirement	351,227	354,843	366,209	380,082	380,082
Over (Under) Reserve	\$ 348,970	\$ 362,586	\$ 404,248	\$ 434,435	\$ 456,266

*FY2023 Assessment Rate = \$.150 Residential/ \$.110 Commercial