

City of Fort Worth
Five Year Service Plan FY24 - FY28
Public Improvement District No. 11 - Stockyards

	<u>FY 23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES					
PID Assessments	\$ 458,777	\$ 477,128	\$ 496,213	\$ 516,062	\$ 536,704
COFW Assessment	7,743	10,473	10,473	10,473	10,473
Total Budgeted Revenues	\$ 466,520	\$ 487,601	\$ 506,686	\$ 526,535	\$ 547,177
Use of Fund Balance		258,509			
Total Funds Available for Use	\$ 466,520	\$ 746,110	\$ 506,686	\$ 526,535	\$ 547,177
EXPENSES					
Management Fee	\$ 18,458	\$ 18,458	\$ 18,458	\$ 18,458	\$ 18,458
Litter Abatement & Maintenance	125,000	125,000	135,000	136,546	150,000
Holiday Lighting	10,000	15,000	15,000	20,000	20,000
Security	200,000	150,000	200,000	225,000	230,000
Public Events	25,000	30,000	30,000	32,500	32,500
Capital Improvements- Rodeo Plaza	-	315,000	-	-	-
Professional Fees	50,000	50,000	50,000	50,000	50,000
Insurance	500	500	500	500	1,000
Website & Other Marketing*	25,232	29,400	30,000	30,000	30,000
City Audit Fee	3,000	3,000	3,000	3,000	3,000
City Administrative Fee	9,330	9,752	10,134	10,531	10,944
Total Budgeted Expenses	\$ 466,520	\$ 746,110	\$ 492,092	\$ 526,535	\$ 545,902
Contribution to Fund Balance		-	14,594	-	1,276
Total Expenses	\$ 466,520	\$ 746,110	\$ 506,686	\$ 526,535	\$ 547,177
Net Change in Fund Balance	\$ -	\$ (258,509)	\$ 14,594	\$ -	\$ 1,276
Estimated Fund Balance, Beginning of Year	342,938	342,938	84,429	99,024	99,024
Estimated Fund Balance, End of Year	342,938	84,429	99,024	99,024	100,299
Reserve Requirement	124,377	82,032	87,773	91,002	91,002
Over (Under) Reserve	\$ 218,561	\$ 2,397	\$ 11,250	\$ 8,022	\$ 9,297

*FY2024 Assessment Rate = \$.12