City of Fort Worth, Texas

Mayor and Council Communication

DATE: 12/09/25 **M&C FILE NUMBER:** M&C 25-1125

LOG NAME: 17TIF17ADOPTPLAN

SUBJECT

(CD 9) Adopt Ordinance Approving the Project and Financing Plan for Tax Increment Reinvestment Zone Number Seventeen, City of Fort Worth, Texas (Near West Side TIF)

RECOMMENDATION:

It is recommended that the City Council adopt the attached ordinance approving the Project and Financing Plan for Tax Increment Reinvestment Zone Number Seventeen, City of Fort Worth, Texas (Near West Side TIF).

DISCUSSION:

On June 10, 2025, the City Council adopted Ordinance No. 27743-06-2025 to establish Tax Incement Reinvestment Zone No. 17, City of Fort Worth, Texas (the Near West Side TIF). At the TIF No. 17 Board's first meeting held prior to the date of this City Council meeting, the Board of Directors adopted the attached Project and Financing Plan for consideration by the City Council.

With the Project and Financing Plan in place, the Near West Side TIF will be in a position to help finance public infrastructure improvements in the area, such as stormwater infrastructure, road and access improvements, streetscape and pedestrian improvements, public parking infrastructure, public amenities, and other TIF-eligible costs to encourage investment and redevelopment in the area.

State law requires City Council approval of a TIF's Project and Financing Plan through an ordinance before the Plan can take effect. Thus, staff recommends that the City Council adopt the attached ordinance approving the Project and Financing Plan for the Near West Side TIF, as adopted by the TIF's Board of Directors.

The Near West Side TIF is located in COUNCIL DISTRICT 9.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of this recommendation will have no material effect on City funds.

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