

**To the Mayor and Members of the City Council**

**October 22, 2024**

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**SUBJECT: 2026 BOND PROGRAM UPDATE**

The purpose of this report is to provide the City Council with an update on planning for the 2026 Bond Program.

Financial Management Services analyzed the City’s debt capacity and determined that the debt capacity available for the 2026 Bond Program is approximately \$800,000,000. Preliminary proposed projects for the 2026 Bond Program have been submitted by Transportation & Public Works, Park & Recreation, Fire, Police, Code Compliance, Neighborhood Services, Property Management, Library, and Open Space/Good Nutured Initiative. The preliminary proposed project totals for these departments roll up as follows, with example projects shown.

<u>DEPARTMENT</u>	<u>REQUEST</u>	<u>EXAMPLE PROJECTS</u>
Transportation & Public Works	\$1,727,251,031	Arterials, Neighborhood Streets, Intersections
Park & Recreation	\$516,500,000	Park Improvements, Community Center Renovations
Fire	\$102,874,917	Fire Station 46, Fire Station 40, Refurbishments
Code Compliance	\$97,000,000	South Animal Shelter
Neighborhood Services	\$40,000,000	Housing Affordability Bond Program
Police	\$81,664,000	911 Communications Center, 7 <sup>th</sup> Patrol Division
Library	\$49,075,000	Far West Regional Library, Worth Heights Library
Open Space	<u>\$22,500,000</u>	Open Space Acquisition
Property Management	\$66,620,000	Combined West Service Center
<b>TOTAL REQUESTED</b>	<b>\$2,703,484,948</b>	

This list does not currently include funding gaps on existing capital projects or requests from regional partners for a City bond-funded contribution for ongoing projects such as the TexRail extension, the Community Arts Center, etc. These and other projects may emerge during the public engagement phase of bond program development.

The 2026 Bond Program staff working group has met multiple times to review City growth trends, discuss debt capacity and anticipated bond program total resources, and to hear presentations from submitting departments. Recent meetings of the 2026 Bond Program staff working group have focused on project scoring methodology and scoring results. Additional meetings are occurring to refine project cost estimates and to discuss project evaluation scores. Next steps include continuing to work with CMO and departments leads to prioritize projects for recommendation to City Council prior to public engagement meetings anticipated to start by early 2025.

Should you have any questions, please contact Christianne Simmons, FWLab Chief Transformation Officer at 817 392 6222.

**David Cooke**  
**City Manager**

Attachment: Exhibit A – 2026 Bond Program Schedule

## IR Exhibit A

### 2026 Bond Program *Draft* Timeline

January 2024 – Provide 2026 Bond Program Overview IR to the City Council.

Early Spring 2024 – Departments submit projects requests (high level).

Spring 2024 – FMS prepares debt capacity estimate for bond funding.

- Review and recommend bond projects prioritization criteria.

Summer/Early Fall 2024 – Refine project lists and cost estimates.

- Collect project data, develop data-driven project scoring methodology, prepare and run scoring model.

Fall 2024 – Prepare draft recommendations for project funding.

- Reprioritize/eliminate projects that are not buildable, too costly, or are no longer priorities.
- Develop draft list of staff-recommended 2026 Bond Program projects for City Council review.

Late 2024 – Provide draft projects list to City Council for approval to begin public outreach.

Early 2025 – Public outreach meetings and online engagement begin and run through Summer 2025.

Fall 2025 – Finalize bond projects list based on public input with City Council approval by end of calendar year.

- Final adjustments to project costs.

January 2026 – Council sets bond election.

Spring 2026 – Public education meetings on 2026 Bond Program.

May 2026 – Bond election.