

# A Resolution

NO. \_\_\_\_\_

***APPROVING AN AMENDED BUDGET AND TWO-YEAR SERVICE PLAN FOR  
FORT WORTH PUBLIC IMPROVEMENT DISTRICT NO. 18 (TOURISM PID)  
FOR FISCAL YEAR 2025-2026***

**WHEREAS**, pursuant to Resolution No. 4837-08-2017, the City Council established the Fort Worth Public Improvement District No. 18 (“**Tourism PID**”) on August 29, 2017.

**WHEREAS**, in accordance with Chapter 372 of the Texas Local Government Code, on, September 16, 2025, the City Council approved a budget for the 2025-2026 fiscal year and a two-year service plan for the Tourism PID pursuant to M&C 25-0754.

**WHEREAS**, pursuant to City Secretary Contract No. 50298, the City has contracted with the Fort Worth Tourism Public Improvement District Corporation and the Fort Worth Convention and Visitors Bureau (collectively, “Contractors”) to manage the day-to-day administration of the Tourism PID;

**WHEREAS**, in accordance with the Texas Local Government Code, the City has assigned to Contractors the responsibility for preparing the annual budget and service plan for the Tourism PID;

**WHEREAS**, City staff annually conducts mid-year reviews of the Tourism PID budget to ensure that actual Tourism PID expenditures correspond with budgeted expenses; and

**WHEREAS**, in consultation with the Contractors regarding actual Tourism PID expenditures and necessary programs and services required to date, City staff recommends that the City Council approve an amended budget for the Tourism PID for the 2025-2026 fiscal year and two-year service plan.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

1. The Fiscal Year 2025-2026 Budget and Two-Year Service Plan for the Tourism PID is hereby amended by and replaced with **Exhibit “A”**, which is attached hereto.
2. This Resolution shall take effect immediately following its adoption.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2026.

ATTEST:

By: \_\_\_\_\_  
Jannette Goodall, City Secretary

## EXHIBIT A

City of Fort Worth  
**Five Year Service Plan: Mid-Year Adjustment**  
**Public Improvement District No. 18 - Toursim**

	FY 25/26	FY 26/27
<b>REVENUES</b>		
PID Assessments	\$ 8,000,000	\$ 8,000,000
COFW Payment in lieu of Services		
COFW Assessment		
<b>Total Budgeted Revenues</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>
Use of Fund Balance	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>
<b>EXPENSES</b>		
Incentives & Sales Efforts	\$ 4,687,550	\$ 4,687,550
Marketing & Research (Promotion/Advertisiting)	2,224,600	2,224,600
Site Visits & Familiarization Tours	119,175	119,175
Cultural Enhancements	595,875	595,875
Operations & Administration	317,800	317,800
City Administrative Fee	55,000	55,000
<b>Total Budgeted Expenses</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>
Contribution to Fund Balance	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 8,000,000</b>	<b>\$ 8,000,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>
Fund Balance, Beginning of Year	\$ 7,370,664	\$ 7,370,664
Estimated Fund Balance, End of Year	\$ 7,370,664	\$ 7,370,664
Reserve Requirement	1,333,600	1,333,600
<b>Over (Under) Reserve</b>	<b>\$ 6,037,064</b>	<b>\$ 6,037,064</b>