

Mayor and Council Communication

DATE: 09/21/21

M&C FILE NUMBER: M&C 21-0706

LOG NAME: 17ED PID15FY22

SUBJECT

(CD 5) Conduct Public Benefit Hearing for Fort Worth Public Improvement District 15 - Sun Valley; Adopt the Attached Ordinance (1) Approving and Adopting the Fiscal Year 2021-2022 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2021 Assessment Roll, and (2) Levying Special Assessments for the 2021 Tax Year at a Rate of \$0.24 Per Each \$100.00 of Property Value; Authorize Execution of Agreement with Orasi Development, LLC, in the Amount of \$20,000.00 to Manage the Public Improvement District; and Adopt Attached Appropriation Ordinance

(PUBLIC HEARING - a. Report of City Staff: Crystal Hinojosa; b. Public Comment; c. Council Action: Close Public Hearing and Act on M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing concerning the proposed special assessments on the property located in Fort Worth Public Improvement District 15 - Sun Valley (Sun Valley PID) for the 2021 tax year;
2. Adopt the attached ordinance (1) approving and adopting the fiscal year 2021-2022 budget in the amount of \$147,766.00, five-year service plan, assessment plan, and tax year 2021 assessment roll (on file with the City Secretary) for the Sun Valley PID; and (2) levying special assessments on privately-owned property located in the Sun Valley PID for the 2021 tax year at the rate of \$0.24 per each \$100.00 of property value (SAP and Assessment Ordinance);
3. Direct the City Secretary to record a copy of the SAP and Assessment Ordinance in the real property records of Tarrant County, Texas no later than the seventh (7th) day after adoption by the City Council;
4. Authorize the execution of an agreement with Orasi Development, LLC, in the amount of \$20,000.00 to provide management of the improvements and services for the Sun Valley PID during Fiscal Year 2021-2022; and
5. Adopt the attached appropriation ordinance (1) increasing estimated receipts and appropriations in the Fort Worth Public Improvement District 15 - Sun Valley Fund in the amount of \$147,766.00, of which (1) \$128,314.00 is from available funds and (2) \$19,452.00 is from reducing fund balance.

DISCUSSION:

On August 21, 2012, the City Council adopted Resolution No. 4120-08-2012 establishing Fort Worth Public Improvement District 15 - Sun Valley (Sun Valley PID).

The purpose of this benefit hearing is to receive comments from the public regarding the Fiscal Year 2021-2022 budget and five-year service plan for the Sun Valley PID and the proposed assessments to be levied on each property in the Sun Valley PID for the 2021 tax year. Following the public hearing, it is recommended that the City Council take the following actions: adopt the attached ordinances (1) approving and adopting the budget, five-year service plan, assessment plan, and assessment roll; (2) levying the proposed assessments; and (3) appropriating funds.

The improvements and services to be provided in the Sun Valley PID and the costs thereof are as follows:

Fiscal Year 2022 Budget

Improvements	Total Budgeted Cost
Management Fee	\$20,000.00
Security Enhancements	\$90,000.00
Equipment Rental	\$4,800.00
Vehicle Maintenance	\$3,000.00
Surveillance Cameras	\$21,500.00
Professional Services--Accounting	\$2,400.00
Website / Software	\$500.00
Printing	\$500.00
City Audit	\$2,500.00
City Administrative Fee	\$2,566.00
Total Expenses	\$147,766.00

The total budgeted costs of the improvements and services are in the amount of \$147,766.00. Of this amount, \$128,314.00 will be funded by

assessments collected on privately owned parcels located in the Sun Valley PID by applying a rate of \$0.24 per each \$100.00 of property value. The remaining \$19,452.00 will be funded by a transfer from the unaudited, unassigned fund balance.

For Fiscal Year 2020-2021 (tax year 2020) PID 15 levied an assessment of \$0.21 per \$100.00 of property value. The Sun Valley PID has proposed an increase to security patrols line item to include off-duty Fort Worth Police Officers and pan-tilt-zoom cameras as well as to its management fee line item. This has caused the assessment rate to be increased by \$.03. Thus, the recommended Fiscal Year 2021-2022 (tax year 2021) assessment rate is \$0.24 per \$100.00 of taxable property value.

On September 14, 2021, the City Council conducted a public hearing to receive comments on the proposed Fiscal Year 2021-2022 budget, five-year service plan, and 2021 assessments for the Sun Valley PID. Notice of the September 14, 2021 benefit hearing and this hearing were published in the *Fort Worth Star-Telegram* and mailed to all owners of property on record in the Sun Valley PID on August 27, 2021, in accordance with state law.

The Sun Valley PID is located in COUNCIL DISTRICT 5.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendations and the adoption of the Fiscal Year 2021-2022 budget by the City Council, funds will be available in the Fiscal Year 2022 operating budget, as appropriated, of the FWPID #15 - Sun Valley Fund. Prior to any expenditure being incurred, the Financial Management Services Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: Jay Chapa 5804

Originating Business Unit Head: Robert Sturns 2663

Additional Information Contact: Crystal Hinojosa 7808

Expedited