

RESOLUTION AUTHORIZING REDEMPTION AND DEFEASANCE OF OBLIGATIONS

WHEREAS, the City of Fort Worth, Texas (the "City") has outstanding the following obligations:

City of Fort Worth, Texas General Purpose Refunding and Improvement Bonds, Series 2015A (the "Series 2015A Bonds"), *City of Fort Worth, Texas General Purpose Refunding and Improvement Bonds, Series 2016* (the "Series 2016 Bonds"), *City of Fort Worth, Texas General Purpose Bonds, Series 2018* (the "Series 2018 Bonds"), *City of Fort Worth, Texas General Purpose Bonds, Series 2019* (the "Series 2019 Bonds"), *City of Fort Worth, Texas General Purpose Refunding and Improvement Bonds, Series 2020* (the "Series 2020 Bonds"), *City of Fort Worth, Texas General Purpose Refunding and Improvement Bonds, Series 2021* (the "Series 2021 Bonds"), and *City of Fort Worth, Texas General Purpose Bonds, Series 2023* (the "Series 2023 Bonds" and, together with the Series 2015A Bonds, the Series 2016 Bonds, the Series 2018 Bonds, the Series 2019 Bonds, the Series 2020 Bonds and the Series 2021 Bonds, the "Obligations"); and

WHEREAS, the proceedings adopted by the City Council authorizing the issuance of the Obligations provide that the City may effect a redemption of the Obligations prior to their scheduled maturities or defeasance of the Obligations to their scheduled maturities; and

WHEREAS, City staff has determined and recommended to the City Council that effecting the redemption and/or defeasance of the Obligations will result in the reduction of debt service payable on the outstanding Obligations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

Section 1. That the City Council hereby authorizes the use of available funds in the General Debt Service Fund for the purpose of effecting:

(i) the redemption of the Series 2015A Bonds maturing on March 1, 2027, as shown in the following table (the "Redeemed 2015A Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2027	9,970,000

; and

(ii) the redemption of the Series 2016 Bonds maturing on March 1, 2027, as shown in the following table (the "Redeemed 2016 Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2027	9,205,000

; and

(iii)(a) the defeasance of the Series 2018 Bonds maturing on March 1, 2027, as shown in the following table (the "Defeased 2018 Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2027	2,250,000

; and

(b) the redemption of the Series 2018 Bonds maturing on March 1, 2028, as shown in the following table (the "Redeemed 2018 Bonds" and, collectively with the Redeemed 2015A Bonds and the Redeemed 2016 Bonds, the "Redeemed Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2028	2,250,000

; and

(iv) the defeasance of the Series 2019 Bonds maturing on March 1, 2027, as shown in the following table (the "Defeased 2019 Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2027	4,530,000

; and

(v) the defeasance of the Series 2020 Bonds maturing on March 1, 2027, as shown in the following table (the "Defeased 2020 Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2027	7,050,000

; and

(vi) the defeasance of the Series 2021 Bonds maturing on March 1, 2027, as shown in the following table (the "Defeased 2021 Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2027	4,115,000

; and

(vii) the defeasance of the Series 2023 Bonds maturing on March 1, 2027, as shown in the following table (the "Defeased 2023 Bonds" and, collectively with the Defeased 2018 Bonds, the Defeased 2019 Bonds, the Defeased 2020 Bonds and the Defeased 2021 Bonds, the "Defeased Bonds"):

<u>Maturity</u>	<u>Principal Amount (\$)</u>
2027	7,130,000

Section 2. That the City Manager is hereby directed to cause the Redeemed Bonds to be redeemed on July 1, 2026 (the "Redemption Date"). Notices of the redemption of the Redeemed Bonds shall be in substantially the forms attached to this Resolution as **Exhibits A-1, A-2 and A-3**, and shall be given in the manner provided in the proceedings authorizing the issuance of the Redeemed Bonds.

Section 3. That the City Manager is hereby directed to cause the Defeased Bonds to be defeased to their respective maturity dates, and such Defeased Bonds shall be paid on their scheduled interest payment dates and their maturity dates set forth above. Notices of the defeasance of the Defeased Bonds shall be in substantially the forms attached to this Resolution as **Exhibits A-3, A-4, A-5, A-6 and A-7**, and shall be given in the manner provided in the proceedings authorizing the issuance of the Defeased Bonds.

Section 4. That the City Manager is hereby directed to fund the redemption of the Redeemed Bonds and the defeasance of the Defeased Bonds from available funds in the General Debt Service Fund, in an amount, together with investment earnings thereon, sufficient to pay (i) the principal amount of the Redeemed Bonds, plus accrued interest on the Redeemed Bonds to the Redemption Date, and (ii) the interest coming due on the Defeased Bonds on their scheduled interest payment dates and the principal and accrued interest on their maturity dates.

Section 5. That the City Manager and the City Secretary are hereby directed to execute, attest, seal and deliver the Escrow Agreement between the City and BOKF, NA (the "Escrow Agent"), in substantially the form attached to this Resolution as **Exhibit B**, which Escrow Agreement will provide for the payment of the funds authorized in Section 4 hereof. In addition, the City Manager is authorized to purchase, or approve the purchase of, Escrowed Securities (as defined in the Escrow Agreement) with the proceeds deposited with the Escrow Agent.

Section 6. That this Resolution shall become effective immediately upon its adoption.

Section 7. That this City Council officially finds and determines that the meeting at which this Resolution is adopted was open to the public, and that public notice of the time, place, and purpose of such meeting was given, all as required by Chapter 551, Texas Government Code.

[Execution Page Follows]

PASSED AND APPROVED the 9th day of June, 2026.

Mayor
City of Fort Worth, Texas

ATTEST:

City Secretary
City of Fort Worth, Texas

APPROVED AS TO FORM AND LEGALITY:

City Attorney
City of Fort Worth, Texas

(SEAL)

Exhibit A-1

CONDITIONAL NOTICE OF REDEMPTION

CITY OF FORT WORTH, TEXAS

Notice is hereby given that the City of Fort Worth, Texas (the "City") has called for redemption the outstanding bonds as described below:

CITY OF FORT WORTH, TEXAS GENERAL PURPOSE REFUNDING AND IMPROVEMENT BONDS, SERIES 2015A, maturing on March 1, 2027 (the "Series 2015A Bonds"), as shown in the table below. Such Series 2015A Bonds have been called for redemption on July 1, 2026 (the "Redemption Date") at the redemption price of par plus accrued interest to the Redemption Date (the "Redemption Price"):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
03/01/2027	\$9,970,000	5.000%	3494255Y0

Said Series 2015A Bonds shall be presented for payment either in person or by mail, at the following addresses:

First Class/Registered/Certified

BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

Overnight Delivery

BOKF, NA
Corporate Trust Services
111 Fillmore Avenue E
St. Paul, MN 55017

Such redemption is subject to the deposit of the Redemption Price with BOKF, NA ("BOKF"), the paying agent for the Series 2015A Bonds, on or prior to the Redemption Date. If for any reason the City does not deposit, on or before the Redemption Date, sufficient moneys to pay the Redemption Price, this conditional notice of redemption shall be automatically cancelled, and the Series 2015A Bonds shall remain outstanding. In such event, any Series 2015A Bonds that have already been presented for payment will be returned.

Upon presentation of the Series 2015A Bonds at the paying agent/registrar on the Redemption Date, the holder thereof shall be entitled to receive the Redemption Price, and thereafter the Series 2015A Bonds shall no longer bear interest.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the holder of the Series 2015A Bonds. Neither the City nor BOKF shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in any redemption notice.

IMPORTANT NOTICE: Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2015A Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Series 2015A Bonds for payment.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on June 9, 2026.

Exhibit A-2

CONDITIONAL NOTICE OF REDEMPTION

CITY OF FORT WORTH, TEXAS

Notice is hereby given that the City of Fort Worth, Texas (the "City") has called for redemption the outstanding bonds as described below:

CITY OF FORT WORTH, TEXAS GENERAL PURPOSE REFUNDING AND IMPROVEMENT BONDS, SERIES 2016, maturing on March 1, 2027 (the "Series 2016 Bonds"), as shown in the table below. Such Series 2016 Bonds have been called for redemption on July 1, 2026 (the "Redemption Date") at the redemption price of par plus accrued interest to the Redemption Date (the "Redemption Price"):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
03/01/2027	\$9,205,000	5.000%	3494256T0

Said Series 2016 Bonds shall be presented for payment either in person or by mail, at the following addresses:

First Class/Registered/Certified
BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

Overnight Delivery
BOKF, NA
Corporate Trust Services
111 Fillmore Avenue E
St. Paul, MN 55017

Such redemption is subject to the deposit of the Redemption Price with BOKF, NA ("BOKF"), the paying agent for the Series 2016 Bonds, on or prior to the Redemption Date. If for any reason the City does not deposit, on or before the Redemption Date, sufficient moneys to pay the Redemption Price, this conditional notice of redemption shall be automatically cancelled, and the Series 2016 Bonds shall remain outstanding. In such event, any Series 2016 Bonds that have already been presented for payment will be returned.

Upon presentation of the Series 2016 Bonds at the paying agent/registrar on the Redemption Date, the holder thereof shall be entitled to receive the Redemption Price, and thereafter the Series 2016 Bonds shall no longer bear interest.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the holder of the Series 2016 Bonds. Neither the City nor BOKF shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in any redemption notice.

IMPORTANT NOTICE: Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2016 Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Series 2016 Bonds for payment.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on June 9, 2026.

Exhibit A-3

CONDITIONAL NOTICE OF REDEMPTION AND NOTICE OF DEFEASANCE

CITY OF FORT WORTH, TEXAS

Notice is hereby given that the City of Fort Worth, Texas (the "City") has called for redemption and/or defeased the outstanding bonds as described below:

CITY OF FORT WORTH, TEXAS GENERAL PURPOSE BONDS, SERIES 2018, maturing on March 1 in each of the years shown in the table below (the "Series 2018 Bonds"). The Series 2018 Bonds maturing on March 1, 2027 are referred to herein as the "Defeased Bonds" and the Series 2018 Bonds maturing on March 1, 2028 are referred to herein as the "Redeemed Bonds". The Defeased Bonds have been defeased and will be paid on their scheduled maturity date at a price of par and accrued interest to their maturity date, and the Redeemed Bonds have been called for redemption on July 1, 2026 (the "Redemption Date") at a redemption price equal to the principal amount thereof plus accrued interest to the Redemption Date (the "Redemption Price"):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
03/01/2027	\$2,250,000	5.000%	3494257M4
03/01/2028	\$2,250,000	4.000%	3494257N2

The Redeemed Bonds shall be presented for payment either in person or by mail, at the following addresses:

First Class/Registered/Certified

BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

Overnight Delivery

BOKF, NA
Corporate Trust Services
111 Fillmore Avenue E
St. Paul, MN 55017

The redemption of the Redeemed Bonds is subject to the deposit of the Redemption Price with BOKF, NA ("BOKF"), the paying agent for the Redeemed Bonds, on or prior to the Redemption Date. If for any reason the City does not deposit, on or before the Redemption Date, sufficient moneys to pay the Redemption Price, this conditional notice of redemption shall be automatically cancelled, and the Redeemed Bonds shall remain outstanding. In such event, any Redeemed Bonds that have already been presented for payment will be returned.

Upon presentation of the Defeased Bonds on their maturity date, the holder thereof shall be entitled to receive the amount due on such date, and interest on such Defeased Bonds shall no longer accrue. Upon presentation of the Redeemed Bonds at the paying agent/registrar on the Redemption Date, the holder thereof shall be entitled to receive the Redemption Price thereof, and thereafter the Redeemed Bonds shall no longer bear interest.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the holder of the Series 2018 Bonds. Neither the City nor BOKF shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in any redemption or defeasance notice.

IMPORTANT NOTICE: Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2018 Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Series 2018 Bonds for payment.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on June 9, 2026.

Exhibit A-4

NOTICE OF DEFEASANCE

CITY OF FORT WORTH, TEXAS

Notice is hereby given that the City of Fort Worth, Texas (the "City") has defeased the outstanding bonds as described below:

CITY OF FORT WORTH, TEXAS GENERAL PURPOSE BONDS, SERIES 2019, maturing on March 1, 2027 (the "Series 2019 Bonds"), as shown in the table below. The Series 2019 Bonds have been defeased and will be paid on their scheduled maturity date at a price of par and accrued interest to their maturity date:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
03/01/2027	\$4,530,000	5.000%	349426AH9

Due provision for the payment of the above-described obligations has been made with BOKF, NA, the paying agent for said obligations ("BOKF"), and said obligations shall be presented for payment either in person or by mail, at the following addresses:

First Class/Registered/Certified
BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

Overnight Delivery
BOKF, NA
Corporate Trust Services
111 Fillmore Avenue E
St. Paul, MN 55017

Upon presentation of the Series 2019 Bonds on their maturity date, the holder thereof shall be entitled to receive the amount due on such date, and interest on such Series 2019 Bonds shall no longer accrue.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the holder of the Series 2019 Bonds. Neither the City nor BOKF shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in any defeasance notice.

IMPORTANT NOTICE: Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2019 Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Series 2019 Bonds for payment.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on June 9, 2026.

Exhibit A-5

NOTICE OF DEFEASANCE

CITY OF FORT WORTH, TEXAS

Notice is hereby given that the City of Fort Worth, Texas (the "City") has defeased the outstanding bonds as described below:

CITY OF FORT WORTH, TEXAS GENERAL PURPOSE REFUNDING AND IMPROVEMENT BONDS, SERIES 2020, maturing on March 1, 2027 (the "Series 2020 Bonds"), as shown in the table below. The Series 2020 Bonds have been defeased and will be paid on their scheduled maturity date at a price of par and accrued interest to their maturity date:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
03/01/2027	\$7,050,000	5.000%	349426BM7

Due provision for the payment of the above-described obligations has been made with BOKF, NA, the paying agent for said obligations ("BOKF"), and said obligations shall be presented for payment either in person or by mail, at the following addresses:

First Class/Registered/Certified
BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

Overnight Delivery
BOKF, NA
Corporate Trust Services
111 Fillmore Avenue E
St. Paul, MN 55017

Upon presentation of the Series 2020 Bonds on their maturity date, the holder thereof shall be entitled to receive the amount due on such date, and interest on such Series 2020 Bonds shall no longer accrue.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the holder of the Series 2020 Bonds. Neither the City nor BOKF shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in any defeasance notice.

IMPORTANT NOTICE: Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2020 Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Series 2020 Bonds for payment.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on June 9, 2026.

Exhibit A-6

NOTICE OF DEFEASANCE

CITY OF FORT WORTH, TEXAS

Notice is hereby given that the City of Fort Worth, Texas (the "City") has defeased the outstanding bonds as described below:

CITY OF FORT WORTH, TEXAS GENERAL PURPOSE REFUNDING AND IMPROVEMENT BONDS, SERIES 2021, maturing on March 1, 2027 (the "Series 2021 Bonds"), as shown in the table below. The Series 2021 Bonds have been defeased and will be paid on their scheduled maturity date at a price of par and accrued interest to their maturity date:

<u>Maturity Date</u>	<u>Principal Amount Outstanding</u>	<u>Principal Amount Being Defeased</u>	<u>Principal Amount Remaining</u>	<u>Interest Rate</u>	<u>CUSIP</u>
03/01/2027	\$6,480,000	\$4,115,000	\$2,365,000	5.000%	349426CP9

Due provision for the payment of the above-described obligations has been made with BOKF, NA, the paying agent for said obligations ("BOKF"), and said obligations shall be presented for payment either in person or by mail, at the following addresses:

First Class/Registered/Certified
BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

Overnight Delivery
BOKF, NA
Corporate Trust Services
111 Fillmore Avenue E
St. Paul, MN 55017

Upon presentation of the Series 2021 Bonds on their maturity date, the holder thereof shall be entitled to receive the amount due on such date, and interest on such Series 2021 Bonds shall no longer accrue.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the holder of the Series 2021 Bonds. Neither the City nor BOKF shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in any defeasance notice.

IMPORTANT NOTICE: Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2021 Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Series 2021 Bonds for payment.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on June 9, 2026.

Exhibit A-7

NOTICE OF DEFEASANCE

CITY OF FORT WORTH, TEXAS

Notice is hereby given that the City of Fort Worth, Texas (the "City") has defeased the outstanding bonds as described below:

CITY OF FORT WORTH, TEXAS GENERAL PURPOSE BONDS, SERIES 2023, maturing on March 1, 2027 (the "Series 2023 Bonds"), as shown in the table below. The Series 2023 Bonds have been defeased and will be paid on their scheduled maturity date at a price of par and accrued interest to their maturity date:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
03/01/2027	\$7,130,000	5.000%	349426GC4

Due provision for the payment of the above-described obligations has been made with BOKF, NA, the paying agent for said obligations ("BOKF"), and said obligations shall be presented for payment either in person or by mail, at the following addresses:

First Class/Registered/Certified
BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

Overnight Delivery
BOKF, NA
Corporate Trust Services
111 Fillmore Avenue E
St. Paul, MN 55017

Upon presentation of the Series 2023 Bonds on their maturity date, the holder thereof shall be entitled to receive the amount due on such date, and interest on such Series 2023 Bonds shall no longer accrue.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the holder of the Series 2023 Bonds. Neither the City nor BOKF shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in any defeasance notice.

IMPORTANT NOTICE: Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Series 2023 Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Series 2023 Bonds for payment.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on June 9, 2026.

Exhibit B

Escrow Agreement

THE STATE OF TEXAS :
COUNTIES OF TARRANT, DENTON, WISE, PARKER AND JOHNSON :
CITY OF FORT WORTH :

I, Jannette S. Goodall, City Secretary of the City of Fort Worth, in the State of Texas, do hereby certify that I have compared the attached and foregoing excerpt from the minutes of the regular, open, public meeting of the City Council of the City of Fort Worth, Texas held on June 9, 2026, and the Resolution Authorizing Redemption and Defeasance of Obligations, which was duly passed at said meeting, and that said copy is a true and correct copy of said excerpt and the whole of said resolution.

In testimony whereof, I have set my hand and have hereunto affixed the seal of said City of Fort Worth, this ___ day of June, 2026.

City Secretary of the
City of Fort Worth, Texas

(SEAL)