

City of Fort Worth
Five Year Service Plan: Mid-Year Adjustment
Public Improvement District No. 7 - Heritage

	<u>FY 25/26</u>	<u>FY 26/27</u>	<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>
REVENUES					
PID Assessments	\$ 2,161,087	\$ 2,225,920	\$ 2,292,697	\$ 2,361,478	\$ 2,432,322
COFW Payment in lieu of Services	266,068	274,050	282,272	290,740	299,462
PID Generated Revenue	1,050	1,050	1,050	1,050	1,050
Total Budgeted Revenues	\$ 2,448,912	\$ 2,521,727	\$ 2,596,726	\$ 2,673,975	\$ 2,753,541
Use of Fund Balance	\$ 563,774	\$ 90,648	\$ -	\$ -	\$ -
Total Revenues	\$ 3,012,686	\$ 2,612,374	\$ 2,596,726	\$ 2,673,975	\$ 2,753,541
EXPENSES					
Management Fee	\$ 188,818	\$ 192,594	\$ 196,446	\$ 200,375	\$ 204,383
Utilities	283,950	289,629	295,422	301,330	307,357
Landscaping	1,293,865	1,319,742	1,346,137	1,373,060	1,400,521
Common Area Maintenance	217,701	222,055	210,058	216,360	222,851
Security Enhancement	105,000	94,000	95,880	97,798	99,754
Advertising	7,700	500	500	500	500
Public Event	92,000	93,840	95,717	97,631	99,584
Association Employees	58,843	60,020	61,220	62,445	63,694
Capital Improvements	709,852	286,559	200,000	206,000	212,180
Annual Review	6,000	3,000	3,000	3,000	3,000
City Administrative Fee	48,957	50,435	51,935	53,480	55,071
Total Budgeted Expenses	\$ 3,012,686	\$ 2,612,374	\$ 2,556,315	\$ 2,611,978	\$ 2,668,893
Contribution to Fund Balance	\$ -	\$ -	\$ 40,411	\$ 61,997	\$ 84,648
Total Expense	\$ 3,012,686	\$ 2,612,374	\$ 2,596,726	\$ 2,673,975	\$ 2,753,541
Net Change in Fund Balance	\$ (563,774)	\$ (90,648)	\$ 40,411	\$ 61,997	\$ 84,648
Fund Balance, Beginning of Year	\$ 1,319,493	\$ 755,719	\$ 665,071	\$ 705,482	\$ 767,479
Estimated Fund Balance, End of Year	\$ 755,719	\$ 665,071	\$ 705,482	\$ 767,479	\$ 852,127
Reserve Requirement	435,483	426,138	435,417	444,905	444,905
Over (Under) Reserve	\$ 320,236	\$ 238,933	\$ 270,066	\$ 322,575	\$ 407,223

*FY25/26 Assessment Rate = \$.145 Residential/ \$.125 Commercial